

Consolidated Profit and Loss Account

For the year ended 31 December 2006

	Note	2006 HK\$	2005 HK\$
Turnover	3	4,983,964	975,761
Gain/(loss) on disposals of investments held for trading	3	4,188,310	(3,605,865)
Fair value gain/(loss) on investments held for trading	13	12,301,207	(8,207,188)
Gain on disposal of a subsidiary	20(b)	4,627,844	–
Provision for investment losses		(12,019,697)	(3,659,000)
Investment management fees	23	(1,081,787)	(1,155,692)
Other operating expenses		(1,300,961)	(1,073,733)
Operating profit/(loss)		11,698,880	(16,725,717)
Finance costs	4	(3,218,932)	(2,248,176)
Profit/(loss) before income tax	5	8,479,948	(18,973,893)
Income tax	6	(1,005,082)	–
Profit/(loss) attributable to shareholders	7	7,474,866	(18,973,893)
Earnings/(loss) per share	8	HK10.38 cents	HK(26.35 cents)

The notes on pages 26 to 47 form an integral part of these accounts.