

Consolidated Balance Sheet

As at 31 December 2006

	Note	2006 HK\$	2005 HK\$
NON-CURRENT ASSETS			
Fixed assets	10	–	6,701
Available-for-sale investments	12	27,252,305	14,562,002
		27,252,305	14,568,703
CURRENT ASSETS			
Available-for-sale investments	12	–	55,860,000
Investments held for trading	13	28,052,013	31,836,942
Accounts receivable	14	17,006,987	700,671
Prepayments and other receivables		211,905	55,009
Cash and cash equivalents	20(c)	28,173,124	40,711
		73,444,029	88,493,333
CURRENT LIABILITIES			
Margin accounts payable	15	440,388	5,494,665
Short term loans	16	24,718,080	29,661,999
Creditors and accruals		763,391	1,610,845
Taxation		1,005,082	–
		26,926,941	36,767,509
NET CURRENT ASSETS		46,517,088	51,725,824
TOTAL ASSETS LESS CURRENT LIABILITIES		73,769,393	66,294,527
FINANCED BY:			
Share capital	17	720,000	720,000
Reserves	18	73,049,393	65,574,527
SHAREHOLDERS' FUNDS		73,769,393	66,294,527
NET ASSET VALUE PER SHARE		HK\$1.02	HK\$0.92

Choi Wai Yin
Director

Wong Wing Hong, Benny
Director

The notes on pages 26 to 47 form an integral part of these accounts.