

Balance Sheet

As at 31 December 2006

	Note	2006 HK\$	2005 HK\$
NON-CURRENT ASSETS			
Fixed assets	10	–	6,701
Interests in subsidiaries	11	47,820,096	62,723,996
		47,820,096	62,730,697
CURRENT ASSETS			
Prepayments and other receivables		211,905	55,009
Bank balances and cash		130,312	37,957
		342,217	92,966
CURRENT LIABILITIES			
Creditors and accruals		763,383	1,610,835
		763,383	1,610,835
NET CURRENT LIABILITIES		(421,166)	(1,517,869)
TOTAL ASSETS LESS CURRENT LIABILITIES		47,398,930	61,212,828
FINANCED BY:			
Share capital	17	720,000	720,000
Reserves	18	46,678,930	60,492,828
SHAREHOLDERS' FUNDS		47,398,930	61,212,828

Choi Wai Yin
Director

Wong Wing Hong, Benny
Director

The notes on pages 26 to 47 form an integral part of these accounts.