

Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	Share capital HK\$	Share premium HK\$	Retained earnings HK\$	Total HK\$
At 1 January 2005	720,000	67,320,071	17,228,349	85,268,420
Loss for the year	–	–	(18,973,893)	(18,973,893)
At 31 December 2005	720,000	67,320,071	(1,745,544)	66,294,527
Profit for the year	–	–	7,474,866	7,474,866
At 31 December 2006	720,000	67,320,071	5,729,322	73,769,393