

# Consolidated Cash Flow Statement

For the year ended 31 December 2006

	Note	2006 HK\$	2005 HK\$
<b>Operating activities</b>			
<b>Net cash inflow from operating activities</b>	20(a)	32,896,451	14,740,625
<b>Investing activities</b>			
Net cash effect on disposal of a subsidiary	20(b)	(6,835,008)	–
Purchases of available-for-sale investments		(2,250,000)	(14,680,000)
Interest income		4,320,970	–
<b>Net cash outflow from investing activities</b>		(4,764,038)	(14,680,000)
<b>Net increase in cash and cash equivalents</b>		28,132,413	60,625
<b>Cash and cash equivalents at beginning of year</b>		40,711	(19,914)
<b>Cash and cash equivalents at end of year</b>		28,173,124	40,711
<b>Analysis of balance of cash and cash equivalents</b>	20(c)	28,173,124	40,711

The notes on pages 26 to 47 form an integral part of these accounts.