

Directors, Supervisors and Senior Management

Directors



Liao Bin

aged 44, the Chairman of the Board and a non-executive Director of the Company. Mr. Liao joined ZELRI in August 1983 and has held the positions of general manager of Zhuzhou Times Rubber & Plastics Co. Ltd. from 1998 to 2000, deputy director of ZELRI and general manager of Times New Materials from 2000 to 2001, deputy director of ZELRI and chairman of the board of directors of Times New Materials from 2001 to 2004, and director of ZELRI since 2004. Mr. Liao is also a director of Times New Materials, a company listed on the Shanghai Stock Exchange. Mr. Liao graduated from South China University of Science and Engineering with a bachelor's degree in 1983 and finished his master's degree in administration study at the Institute of Commerce of Hunan University in 1996. Mr. Liao was appointed as an executive Director of the Company in September 2005 and re-designated as a non-executive Director of the Company in November 2006.



Tian Lei

aged 43, the Vice Chairman of the Board and a non-executive Director of the Company. Mr. Tian joined the Parent Group in April 1988 and has held the position of director of personnel education division in ZELRI from 1996 to 1998, and appointed deputy director of ZELRI in 1998 and has been the party secretary and deputy director of ZELRI since 2000. Mr. Tian is also a director of Times New Materials, a company listed on the Shanghai Stock Exchange. Mr. Tian graduated from Changsha Railway Institute with a bachelor degree in 1985 and from Shanghai Railway Institute with a master degree in 1988. Mr. Tian was appointed as an executive Director of the Company in September 2005 and re-designated as a non-executive Director of the Company in November 2006.



Ding Rongjun

aged 46, an executive Director and the president of the Company. Mr. Ding joined the Parent Group in August 1984 and has held the positions of deputy director and project manager of the scientific research division of ZELRI from 1999 to 2000, and deputy director, deputy chief engineer and chief engineer of ZELRI between 2000 and 2005. Mr. Ding graduated from Southwest Jiaotong University with a bachelor degree in 1984 and from Changsha Railway Institute with a master degree in 1996. Mr. Ding was appointed as an executive Director of the Company in September 2005.



Lu Penghu

aged 41, an executive Director, joint Company secretary, party secretary and chief administration officer of the Company. Mr. Lu joined the Parent Group in November 1990 and has held the positions of deputy director of PCB Factory, director of the general office, acting director of planning and development department in ZELRI. Mr. Lu graduated from Lanzhou University in 1989 with a degree in journalism, from Xiangtan University in 2001 with a bachelor degree in law, and from Wuhan University with a master degree in software engineering in 2005. Mr. Lu was appointed as an executive Director of the Company in November 2006.



Ma Yunkun

aged 53, a non-executive Director of the Company. Mr. Ma has more than 10 years of experience in business management and is the chairman of the board of directors and general manager of Kunming China Railway since 2004. Mr. Ma held the positions of deputy director of Kunming Machine Factory from 1994 to 2003 and vice chairman of the board of directors and general manager of Kunming China Railway from 2003 to 2004. Mr. Ma was appointed as a non-executive Director of the Company in September 2005.



Zhou Heliang

aged 75, an independent non-executive Director. Mr. Zhou is a senior engineer and professor and has more than 45 years of experience in the electro-technical industry. Mr. Zhou was director and deputy director of the Electrical Equipment Industry Bureau in the PRC Ministry of Machinery Industry from 1982 to 1987, director of the Major Technical Equipment Office of the Commission of Machinery Industry of the PRC from 1987 to 1990, director of the Major Technical Equipment Office in the PRC Ministry of Machinery and Electronics Industry from 1990 to 1994, and deputy director general and general secretary of the China Electro-technical Society from 1994 to 2004. Mr. Zhou is an honorary director general of the China Electro-technical Society, a member of the expert committee of the China Machinery Industry Federation, vice chairman of the Asian Electric Automobile Institute and an executive committee member of the Asia Pacific Electric Automobile Association. Mr. Zhou was appointed as an independent non-executive Director of the Company in November 2006.



Gao Yucai

aged 66, an independent non-executive Director. Mr. Gao is a senior engineer and has more than 20 years of experience in the urban rail transportation industry. Mr. Gao was deputy director of Beijing Public Utility Bureau from 1983 to 1990 and general manager of Beijing Metro Corporation from 1990 to 2001. Mr. Gao is a commissioner of China Communication and Transportation Association ("CCTA") and vice director of the urban rail transportation committee of CCTA. Mr. Gao graduated from PLA Engineering Academy (one of the predecessors of PLA University of Science and Technology) in 1966. Mr. Gao was appointed as an independent non-executive Director of the Company in November 2006.



**Chan Kam Wing,
Clement**

aged 49, an independent non-executive Director of the Company. Mr. Chan is a certified public accountant in Hong Kong, a member of the Hong Kong Institute of Certified Public Accountants and the Institute of Chartered Accountants in England and Wales. Mr. Chan possesses the appropriate financial management expertise as required by the Listing Rules. Mr. Chan has been Asia Pacific regional director of Horwath International and the managing director in Horwath Hong Kong CPA Limited since 1996. Prior to that, Mr. Chan operated his own accounting firm. Mr. Chan was appointed as a member of the auditing team of Beijing 2008 Olympics Organisation Committee in 2003. Mr. Chan graduated from City University London with a bachelor degree in accounting and from the University of New South Wales with a master degree in commerce. Mr. Chan was appointed as an independent non-executive Director of the Company in September 2005.



Pao Ping Wing

aged 59, an independent non-executive Director of the Company. Mr. Pao was a Fellow of the Hong Kong Institute of Housing. Mr. Pao is an independent non-executive director of Oriental Press Group Limited, UDL Holdings Limited, Sing Lee Software Limited and Hembly International Holdings Limited, and also the Deputy Chairman of Biomax Environment Holdings Limited. Mr. Pao was appointed as a Justice of Peace since 1987. Mr. Pao was appointed by the Hong Kong SAR Government as a member of the Town Planning Board, the Advisory Council on the Environment, the Hong Kong Housing Authority and the Land Development Corporation. Mr. Pao obtained a master degree in science of human settlement planning and development. Mr. Pao was appointed as an independent non-executive Director of the Company in September 2005.



Tan Xiao'ao

aged 43, an independent non-executive Director of the Company. Mr. Tan has been a practising PRC lawyer since 1989 and a law professor at the law faculty of the Central China University and Hunan University since 2003. Mr. Tan was director of the Jiaoyang Law Office from 1996 to 2002, the general counsel of Hunan Taizina Group from 2003 to 2004, deputy chairman of the board of directors, director and general manager of Hunan Taizina Group Bio-tech Company Limited since 2004. Mr. Tan graduated from Zhongshan University with a bachelor degree in law in 1987 and from Qinghua University with a master degree of EMBA in 2006. Mr. Tan was appointed as an independent non-executive Director of the Company in June 2006.

Directors, Supervisors and Senior Management

Supervisors

Zhang Liqiang, aged 44, a supervisor of the Company and the chairman of the Company's supervisory committee. Mr. Zhang joined the Parent Group in May 2005 as a senior accountant and has been the chief accountant of ZELRI since May 2005. Mr. Zhang was deputy director and the director of accounting department and the director of audit department in ZELW from 1996 to 2005. Mr. Zhang graduated from Hubei Finance and Economics Institute with a bachelor degree in financial accounting in 1983. Mr. Zhang was appointed as a supervisor of the Company in September 2005.

Pang Yiming, aged 43, a supervisor of the Company. Mr. Pang is the assistant to director of the marketing management department of the distribution center of the Company. Mr. Pang joined the Parent Group in October 1982 and has held positions of the assistant to the general manager of the manufacturing centre of ZELRI and deputy general manager of Times Electronics. Mr. Pang is also the chief production officer and director of the production department of Time Electronics. Mr. Pang graduated from Central South University in 2004 after a three-year study in management and engineering. Mr. Pang held 10% of the issued share capital in Times Guangchuang before transferring his entire shareholding in Times Guangchuang to Times Electronics in December 2006. Mr. Pang is not currently holding any issued share capital in Times Guangchuang. Mr. Pang was appointed as a supervisor of the Company in September 2005.

Jiang Yi, aged 36, a supervisor of the Company. Mr. Jiang is the director of the technical center of the Company. Mr. Jiang joined the Parent Group in August 1992 and has held the positions of deputy general manager of research and development department, director of human resources department, director of quality and service department, director of after-sale service department, deputy director of manufacturing centre of ZELRI. Mr. Jiang graduated from Northern Jiaotong University (predecessor of Beijing Jiaotong University) with a bachelor degree in electric traction and transmission control in 1992. Mr. Jiang was appointed as a supervisor of the Company in September 2005.

Liu Chunru, aged 36, an independent supervisor of the Company. Ms. Liu is a Certified Asset Valuer. She was vice president in Beijing China Enterprise Appraisal Co., Ltd. and has been a deputy general manager of Zhongfa International Appraisal Co., Ltd. since 2003. Ms. Liu graduated from Chongqing University with a bachelor degree in engineering in 1994. Ms. Liu was appointed as a supervisor of the Company in September 2005.

He Hongqu, aged 43, an independent supervisor of the Company. Mr. He has been a professor at the Institute of Commerce of Central South University since 2002. Mr. He was an associate professor at the Institute of Commerce of Central South University, director of accounting department and lecturer in Management Engineering Department in Central South University. Mr. He graduated from Hunan Institute of Finance and Economics with a bachelor degree in enterprise management in 1986 and a master degree in enterprise management in 1989 and graduated from Central South University with a doctorate in management in 2003. Mr. He was appointed as a supervisor of the Company in September 2005.

Senior Management

Lu Penghu, aged 41, an executive Director, joint secretary and chief administration officer of the Company. His biographical details are set out above.

Feng Jianghua, aged 43, chief technology officer of the Company. Mr. Feng is a professor level senior engineer. He joined the Parent Group in August 1989 and has held positions of deputy chief engineer, director of research and development Center and director of system integration department in ZELRI. Mr. Feng graduated from Zhejiang University with a bachelor degree in electric engineering in 1986 and a master degree in electric engineering in 1989.

Li Donglin, aged 40, chief marketing officer of the Company. Mr. Li joined the Parent Group in July 1989 and has held positions of deputy chief engineer, deputy general manager of rail transport department, director of manufacturing centre, deputy general manager of sales and marketing centre in ZELRI. Mr. Li graduated from Southwest Jiaotong University with a bachelor degree in electric traction and transmission control in 1989.

Cao Tianxuan, aged 43, chief financial officer of the Company. Mr. Cao was deputy chief economist of ZELRI from May to September 2005 and assistant to the president of the Company from September 2005 to March 2006. Before joining the Company, Mr. Cao has held the positions of chief financial controller in Hunan Tai Er Pharmaceutical Co., Ltd.. Mr. Cao graduated from Central South Finance and Economics University with a bachelor degree in accounting in 1986.

Shen Yuxiang, aged 44, chief planning officer of the Company. Mr. Shen joined the Parent Group in June 1990 and has held positions of deputy director of research and development division in ZELRI, general manager in Times Electronics. Mr. Shen graduated from Huazhong Institute of Technology (predecessor of Huazhong University of Science and Technology) with a bachelor degree in electrical power engineering in 1985 and a master degree in electrical power engineering in 1990.

Wang Xiaofang, aged 40, president assistant of the Company. Mr. Wang joined the Parent Group in July 1987 and has held positions of deputy chief engineer, general manager of safety equipment division, deputy general manager of rail transport department and deputy director of research and development centre in ZELRI. Mr. Wang graduated from Northern Jiaotong University with a bachelor degree in electrical engineering in 1987 and Central-South University with a master degree in information engineering and control in 2001.

Tang Tuong Hock, Gabriel, aged 54, is the qualified accountant and joint secretary of the Company. Mr. Tang has been a member of the Institute of Chartered Accountants in England and Wales since 1981 and is also a member of the Chartered Association of Certified Accountants in the United Kingdom. Mr. Tang has more than 20 years of experience in accounting and management in various industries.

