

FIVE-YEAR FINANCIAL SUMMARY

	2006	2005	2004	2003	2002 ⁽³⁾
Results for the year	(in millions of RMB)	(in millions of RMB)	(in millions of RMB)	(in millions of RMB)	(in millions of RMB)
Operating income	24,866	19,214	15,676	11,169	8,154
Operating expenses	11,091	9,115	7,432	5,516	4,369
Provision for impairment losses	3,691	3,637	3,066	2,236	1,083
Profit before tax	10,084	6,462	5,178	3,417	2,703
Net profit attributable to the Bank's equity holders	6,794	3,749	3,276	2,211	1,847
Per share	(RMB)	(RMB)	(RMB)	(RMB)	(RMB)
Dividend	0.12	0.08	0.11	0.09	0.12
Basic earnings	0.53	0.34	0.29	0.20	0.35
Diluted earnings	0.53	0.33	0.29	0.20	0.35
Year-end net assets value	3.75	2.51	3.21	3.22	2.95
Year end (as at 31 December)	(in millions of RMB)	(in millions of RMB)	(in millions of RMB)	(in millions of RMB)	(in millions of RMB)
Share capital	14,703	10,374	6,848	5,707	5,707
Total shareholders' equity	55,160	25,998	21,958	18,354	16,829
Total liabilities	878,942	708,615	564,757	475,663	349,362
Deposits from customers	773,757	634,404	512,586	406,886	304,295
Total assets	934,102	734,613	586,715	494,017	366,191
Loans and advances to customers ⁽¹⁾	549,420	458,675	363,097	298,960	200,111
Key financial ratio	(%)	(%)	(%)	(%)	(%)
Return on average assets (after tax)	0.81	0.57	0.61	0.51	0.59
Return on average equity (after tax)	16.74	15.64	16.25	12.57	16.99
Cost-to-income ratio	38.28	41.10	41.18	43.62	46.97
Non-performing loan ratio	2.12	2.58	2.88	3.15	5.99
Core capital adequacy ratio ⁽²⁾	9.58	5.57	5.41	6.17	8.42
Capital adequacy ratio ⁽²⁾	11.40	9.01	9.47	9.49	12.57

⁽¹⁾ Loans and advances to customers represent gross loans and advances to customers less allowances for loan impairment losses.

⁽²⁾ The capital adequacy ratios as at 31 December 2003 and 2002 were calculated based on the financial information prepared in accordance with the PRC GAAP and related guidelines of the PBOC. The capital adequacy ratios of the year 2004 and the years afterwards were calculated based on the related guidelines of China Banking Regulatory Commission ("CBRC").

⁽³⁾ The applicable accounting policies on investments adopted in the preparation of the financial statements for the year 2002 differed from those prepared since 2003. The Company considers the changes in the accounting policies will not result in material impact on the above financial ratios.