

CONSOLIDATED BALANCE SHEET

at 31 December 2006

(Expressed in millions of Renminbi unless otherwise stated)

	Note	2006	2005
Assets			
Cash and balances with banks and other financial institutions	14	20,861	22,491
Balances with central bank	15	82,372	62,102
Placements with banks and other financial institutions	16	88,171	46,982
Loans and advances to customers	17	549,420	458,675
Investments	18	178,885	131,902
Fixed assets	19	7,376	6,777
Deferred tax assets	20(a)	2,260	2,166
Other assets	21	4,757	3,518
Total assets		934,102	734,613
Liabilities			
Deposits from banks and other financial institutions	22	68,854	39,673
Placements from banks and other financial institutions	23	7,749	3,574
Deposits from customers	24	773,757	634,404
Financial liabilities at fair value through profit or loss	18(e)	106	86
Certificates of deposit issued	25(a)	1,170	1,211
Convertible bonds issued	25(b)	22	5,184
Other debts issued	25(c)	9,987	9,982
Current taxation		2,652	2,715
Other liabilities	26	11,145	8,286
Subordinated notes issued	25(d)	3,500	3,500
Total liabilities		878,942	708,615

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	Note	2006	2005
Shareholders' equity			
Share capital	28	14,703	10,374
Capital reserve	29	27,536	6,095
Surplus reserve	30	2,377	1,591
Investment revaluation reserve	31	195	404
Regulatory general reserve	32	6,500	3,000
Retained profits		1,374	2,918
Proposed profit appropriations	33(b)	2,475	1,616
Total shareholders' equity		55,160	25,998
Total shareholders' equity and liabilities		934,102	734,613

Approved and authorised for issue by the board of directors on 16 April 2007.

Qin Xiao, Director

Ma Wei Hua, Director

The notes on pages 141 to 219 form part of these financial statements.