

Consolidated Balance Sheet

At 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Investment properties	15	9,550	8,986
Property, plant and equipment	16	265,094	310,693
Prepaid lease payments	17	9,779	10,172
Goodwill	18	138,144	–
Intangible assets	19	3,250	–
Investments in associates	21	68,684	46,588
Investments in jointly controlled entities	22	178,639	186,421
Available-for-sale investments	23	6,250	–
Club debentures	24	445	560
Deferred tax assets	42	2,147	–
		681,982	563,420
Current assets			
Prepaid lease payments	17	393	393
Inventories	25	106,545	73,386
Trade and bills receivables	26	189,951	136,353
Prepayments, deposits and other receivables		74,579	12,708
Amounts due from customers for contract work	27	157,599	–
Amount due from an associate	28	–	2,682
Amount due from a jointly controlled entity	28	–	1,629
Tax recoverable		126	–
Pledged bank deposits	30	20,049	–
Time deposits	31	–	28,868
Bank balances and cash	31	37,214	31,675
		586,456	287,694
Assets classified as held for sale	32	–	32,933
		586,456	320,627
Current liabilities			
Trade and bills payables	33	137,942	62,669
Other payables, deposits received and accruals		79,172	55,340
Amounts due to customers for contract work	27	19,445	–
Amount due to a related company	34	143,483	83,419
Amount due to a shareholder	35	–	24,700
Amount due to a jointly controlled entity	28	7,471	–
Tax liabilities		9,192	651
Bank borrowings – due within one year	36	141,188	73,723
Obligations under finance leases – due within one year	37	22,446	34,686
		560,339	335,188
Net current assets (liabilities)		26,117	(14,561)
Total assets less current liabilities		708,099	548,859



Consolidated Balance Sheet

At 31 December 2006

	<i>Notes</i>	2006 HK\$'000	2005 HK\$'000
Non-current liabilities			
Bank borrowings – due after one year	36	23,698	40,344
Obligations under finance leases – due after one year	37	6,859	29,305
Deferred tax liabilities	42	150	326
		30,707	69,975
Net assets			
		677,392	478,884
Capital and reserves			
Share capital	38	428,867	299,751
Reserves		189,783	168,578
Equity attributable to equity holders of the Company		618,650	468,329
Minority interests		58,742	10,555
Total equity			
		677,392	478,884

The financial statements on pages 45 to 124 were approved and authorised for issue by the Board of Directors on 19 April 2007 and are signed on its behalf by:

Cao Zhong
DIRECTOR

Chau Chit
DIRECTOR