

Balance Sheet

At 31 December 2006

Non-current assets 16 17,948 17,933 Property, plant and equipment 16 17,948 17,933 Prepaid lease payments 17 5,765 6,041 Investments in subsidiaries 20 51,561 41,832 Advances to subsidiaries 20 162,146 187,064 Club debentures 24 365 380 Zar,785 2253,250 253,250 Current assets 7 276 276 Prepaid lease payments, deposits and other receivables 79,938 357,442 Bank balances and cash 31 2,201 1,544 Sass,522 359,519 359,519 359,519 Current liabilities 585,523 359,519 359,519 Current liabilities 29 38,574 26,361 Amount due to a subsidiaries 29 38,574 26,361 Amount due to a shareholder 35 - 24,700 Bank borrowings – due within one year 36 48,790 62,903 Capital and res		Notes	2006 HK\$'000	2005 HK\$'000
Prepaid lease payments 17 5,765 6,041 Investments in subsidiaries 20 162,146 187,064 Advances to subsidiaries 20 162,146 187,064 Club debentures 24 365 380 Zar7,785 253,250 Current assets 17 276 276 Prepaid lease payments 17 276 276 Amounts due from subsidiaries 29 579,938 357,442 Bank balances and cash 31 2,201 1,544 Ses5,523 359,519 359,519 Current liabilities 58,574 26,361 Other payables and accruals 4,442 1,954 Amount due to a shareholder 35 24,700 Bank borrowings – due within one year 36 48,790 62,903 235,289 199,081 143,688 160,438 Total assets less current liabilities 588,019 413,688 Non-current liability 588,019 413,688 Non-current liability 38 23,698 40,344 Net assets 564,321	Non-current assets			
Investments in subsidiaries 20 51,561 41,832 Advances to subsidiaries 20 162,146 187,064 Club debentures 24 365 380 237,785 253,250 Current assets 29 373,108 257 Prepaid lease payments 17 276 276 Prepayments, deposits and other receivables 29 37,908 257,933 Amounts due from subsidiaries 29 37,903 257,142 Bank balances and cash 31 2,201 1,544 Mounts due to subsidiaries 29 38,574 26,361 Amount due to a related company 34 133,483 83,163 Amount due to a shareholder 35 - 24,700 Bank borrowings – due within one year 36 48,790 62,903 Net current assets 350,234 160,438 Total assets less current liabilities 588,019 413,688 Non-current liability 38 428,867 299,751 Bank borrowings – due after one year 36 23,698 40,344 Net assets				
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Club debentures 24 365 380 Current assets 237,785 253,250 Prepaid lease payments 17 276 276 Prepayments, deposits and other receivables 29 579,938 357,442 Bank balances and cash 31 2.201 1,544 Current liabilities 29 585,523 359,519 Current liabilities 29 38,574 26,361 Other payables and accruals 4,442 1,954 Amount due to a related company 34 143,483 83,163 Amount due to a shareholder 35 24,700 62,903 Bank borrowings – due within one year 36 48,790 62,903 Net current liabilities 350,234 160,438 Non-current liabilities 588,019 413,688 Non-current liability 38 428,667 373,344 Net assets 264,321 373,344 Capital and reserves 38 428,867 299,751 Share capital 38 428,867 299,751 Reserves 41 135,454 73				
Current assets Prepayments, deposits and other receivables Amounts due from subsidiaries Bank balances and cash17276 3,108 257 579,938 				
Prepaid lease payments 17 276 276 Prepayments, deposits and other receivables 29 3,108 257 Amounts due from subsidiaries 29 357,442 1,544 Bank balances and cash 31 2,201 1,544 Current liabilities 585,523 359,519 Current liabilities 4,442 1,954 Amounts due to subsidiaries 29 38,574 26,361 Amount due to a related company 34 143,483 83,163 Amount due to a shareholder 35 - 24,700 Bank borrowings – due within one year 36 48,790 62,903 235,289 199,081 160,438 160,438 Total assets less current liabilities 588,019 413,688 Non-current liability 588,019 413,688 Net assets 23,698 40,344 Net assets 564,321 373,344 Capital and reserves 38 428,867 299,751 Share capital 38 428,867 299,751 Reserves 41 135,454 73,593			237,785	253,250
Prepayments, deposits and other receivables Amounts due from subsidiaries3,108 29 579,938257 357,442 357,442 1,544Bank balances and cash312,2011,544Current liabilities Other payables and accruals Amounts due to subsidiaries4,442 29 38,574 26,361 143,483 26,361 143,483 24,7001,954Amount due to a related company Bank borrowings – due within one year3648,790 235,2892,903Net current assets350,234160,438Total assets less current liabilities588,019413,688Non-current liability Bank borrowings – due after one year3623,698 23,69840,344Net assets564,321373,344Capital and reserves Share capital Reserves38428,867 41299,751 73,593Equity attributable to equity holders38428,867 41299,751 73,593	Current assets			
Amounts due from subsidiaries 29 579,938 357,442 Bank balances and cash 31 2,201 1,544 S85,523 359,519 359,519 Current liabilities 4,442 1,954 Other payables and accruals 4,442 1,954 Amounts due to subsidiaries 29 38,574 26,361 Amount due to a related company 34 143,483 83,163 Amount due to a shareholder 35 - 24,700 Bank borrowings – due within one year 36 48,790 62,903 235,289 199,081 160,438 160,438 Total assets less current liabilities 588,019 413,688 Non-current liability 588,019 413,688 Net assets 564,321 373,344 Capital and reserves 38 428,867 299,751 Share capital 38 428,867 299,751 Reserves 41 135,454 73,593 Equity attributable to equity holders 31 428,867 299,751	Prepaid lease payments	17	276	276
Bank balances and cash312,2011,544S88,523359,519Current liabilities358,574359,519Other payables and accruals4,4421,954Amounts due to subsidiaries2938,57426,361Amount due to a related company34143,48383,163Amount due to a shareholder35-24,700Bank borrowings – due within one year3648,79062,903Net current assets350,234160,438Total assets less current liabilities588,019413,688Non-current liability Bank borrowings – due after one year3623,69840,344Net assets564,321373,344373,344Capital and reserves Share capital Reserves38428,867 73,593299,751 73,593Equity attributable to equity holders38428,867 73,593299,751				
Current liabilities585,523359,519Other payables and accruals4,4421,954Amounts due to subsidiaries2938,57426,361Amount due to a related company34143,48383,163Amount due to a shareholder35-24,700Bank borrowings – due within one year3648,79062,903Net current assets350,234160,438Total assets less current liabilities588,019413,688Non-current liability3623,69840,344Net assets564,321373,344Capital and reserves3623,69840,344Share capital38428,867299,751Reserves41135,45473,593Equity attributable to equity holders41135,454				
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Other payables and accruals4,4421,954Amounts due to subsidiaries2938,57426,361Amount due to a related company34143,48383,163Amount due to a shareholder35-24,700Bank borrowings – due within one year3648,79062,903235,289199,081235,289199,081Net current assets350,234160,438Total assets less current liabilities588,019413,688Non-current liability Bank borrowings – due after one year3623,69840,344Net assets564,321373,344373,344Capital and reserves Share capital Reserves38428,867 73,593299,751 73,593Equity attributable to equity holders38428,867 73,593299,751 73,593			585,523	359,519
Other payables and accruals4,4421,954Amounts due to subsidiaries2938,57426,361Amount due to a related company34143,48383,163Amount due to a shareholder35-24,700Bank borrowings – due within one year3648,79062,903235,289199,081235,289199,081Net current assets350,234160,438Total assets less current liabilities588,019413,688Non-current liability Bank borrowings – due after one year3623,69840,344Net assets564,321373,344373,344Capital and reserves Share capital Reserves38428,867 73,593299,751 73,593Equity attributable to equity holders38428,867 73,593299,751 73,593	Current liabilities			
Amounts due to subsidiaries2938,57426,361Amount due to a related company34143,48383,163Amount due to a shareholder35-24,700Bank borrowings – due within one year3648,79062,903Net current assets350,234160,438Total assets less current liabilities588,019413,688Non-current liability Bank borrowings – due after one year3623,69840,344Net assets564,321373,344Capital and reserves Share capital Reserves38428,867 135,454299,751 73,593Equity attributable to equity holders38428,867 73,593299,751 73,593			4,442	1.954
Amount due to a shareholder 35 - 24,700 Bank borrowings – due within one year 36 48,790 62,903 235,289 199,081 Net current assets 350,234 160,438 Total assets less current liabilities 588,019 413,688 Non-current liability 588,019 40,344 Bank borrowings – due after one year 36 23,698 40,344 Net assets 564,321 373,344 Capital and reserves 38 428,867 299,751 Share capital 38 428,867 299,751 Reserves 41 135,454 299,751 Equity attributable to equity holders 38 428,867 299,751		29		
Bank borrowings – due within one year 36 48,790 62,903 235,289 199,081 Net current assets 350,234 160,438 Total assets less current liabilities 588,019 413,688 Non-current liability Bank borrowings – due after one year 36 23,698 40,344 Net assets 564,321 373,344 Capital and reserves Share capital Reserves 38 428,867 299,751 Equity attributable to equity holders 38 428,867 299,751			143,483	
Net current assets235,289199,081Net current assets350,234160,438Total assets less current liabilities588,019413,688Non-current liability Bank borrowings – due after one year3623,69840,344Net assets564,321373,344Capital and reserves Share capital Reserves38428,867 135,454299,751 73,593Equity attributable to equity holders5656299,751 73,593			-	
Net current assets350,234160,438Total assets less current liabilities588,019413,688Non-current liability Bank borrowings – due after one year3623,69840,344Net assets564,321373,344Capital and reserves Share capital Reserves38428,867 135,454299,751 73,593Equity attributable to equity holders56564,324	Bank borrowings – due within one year	36	48,790	62,903
Total assets less current liabilities588,019413,688Non-current liability Bank borrowings – due after one year3623,69840,344Net assets564,321373,344Capital and reserves Share capital Reserves38428,867 135,454299,751 73,593Equity attributable to equity holders564564299,751 73,593			235,289	199,081
Non-current liability Bank borrowings – due after one year3623,69840,344Net assets564,321373,344Capital and reserves Share capital Reserves38428,867299,751Share capital Reserves38428,867299,751Equity attributable to equity holders564,321564,321	Net current assets		350,234	160,438
Bank borrowings – due after one year3623,69840,344Net assets564,321373,344Capital and reserves Share capital Reserves38428,867299,751Bank borrowings – due after one year38428,867299,751Equity attributable to equity holders38428,867299,751	Total assets less current liabilities		588,019	413,688
Bank borrowings – due after one year3623,69840,344Net assets564,321373,344Capital and reserves Share capital Reserves38428,867299,751Bank borrowings – due after one year38428,867299,751Equity attributable to equity holders38428,867299,751	Non current liability			
Capital and reserves Share capital Reserves38428,867299,7513841135,45473,593Equity attributable to equity holders	•	36	23,698	40,344
Share capital 38 428,867 299,751 Reserves 41 135,454 73,593 Equity attributable to equity holders Comparison Comparison	Net assets		564,321	373,344
Share capital 38 428,867 299,751 Reserves 41 135,454 73,593 Equity attributable to equity holders Comparison Comparison	Capital and reserves			
Reserves 41 135,454 73,593 Equity attributable to equity holders		38	428.867	299.751
	Equity attributable to equity holders			
	of the Company		564,321	373,344

Cao Zhong DIRECTOR Chau Chit DIRECTOR