

Balance Sheet

At 31 December 2006

	<i>Notes</i>	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	16	17,948	17,933
Prepaid lease payments	17	5,765	6,041
Investments in subsidiaries	20	51,561	41,832
Advances to subsidiaries	20	162,146	187,064
Club debentures	24	365	380
		237,785	253,250
Current assets			
Prepaid lease payments	17	276	276
Prepayments, deposits and other receivables		3,108	257
Amounts due from subsidiaries	29	579,938	357,442
Bank balances and cash	31	2,201	1,544
		585,523	359,519
Current liabilities			
Other payables and accruals		4,442	1,954
Amounts due to subsidiaries	29	38,574	26,361
Amount due to a related company	34	143,483	83,163
Amount due to a shareholder	35	–	24,700
Bank borrowings – due within one year	36	48,790	62,903
		235,289	199,081
Net current assets		350,234	160,438
Total assets less current liabilities		588,019	413,688
Non-current liability			
Bank borrowings – due after one year	36	23,698	40,344
Net assets		564,321	373,344
Capital and reserves			
Share capital	38	428,867	299,751
Reserves	41	135,454	73,593
Equity attributable to equity holders of the Company		564,321	373,344

Cao Zhong
DIRECTOR

Chau Chit
DIRECTOR