

# Consolidated Balance Sheet

At 31 December 2006  
(Expressed in Hong Kong dollars)

|   | Note  | 2006<br>\$'000 | 2005<br>\$'000   |
|---|-------|----------------|------------------|
| <b>Non-current assets</b>   |       |                |                  |
| Fixed assets  | 12    |                |                  |
| – Property, plant and equipment                                       |       | 146,858        | 1,041,826        |
| – Investment property   |       | 7,663          | –                |
| – Interests in leasehold land held for own use under operating leases |       | 24,127         | 31,821           |
|   |       | 178,648        | 1,073,647        |
| Prepayment for planned maintenance                                    |       | –              | 6,485            |
| Intangible assets   | 14    | 98,224         | –                |
| Goodwill  | 15    | 123,437        | –                |
| Other financial assets  | 17    | 1,103          | –                |
| Deferred tax assets   | 20(b) | –              | 31,725           |
|   |       | 401,412        | 1,111,857        |
| <b>Current assets</b>   |       |                |                  |
| Inventories and consumables   | 18    | 57,989         | 25,359           |
| Trade and other receivables   | 19    | 43,544         | 101,746          |
| Tax recoverable   | 20(a) | –              | 25               |
| Cash and cash equivalents   | 21    | 108,531        | 132,340          |
|   |       | 210,064        | 259,470          |
| <b>Current liabilities</b>  |       |                |                  |
| Trade and other payables  | 22    | 70,361         | 135,581          |
| Provision for staff welfare   | 23    | –              | 257              |
| Bank loans and overdrafts   | 24    | 20,203         | 28,846           |
| Dividend payable  |       | 28,762         | –                |
| Tax payable   | 20(a) | 3,671          | –                |
|   |       | 122,997        | 164,684          |
| <b>Net current assets</b>   |       | <b>87,067</b>  | <b>94,786</b>    |
| <b>Total assets less current liabilities</b>                          |       | <b>488,479</b> | <b>1,206,643</b> |

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At 31 December 2006  
(Expressed in Hong Kong dollars)

|  | Note  | 2006<br>\$'000 | 2005<br>\$'000 |
|--|-------|----------------|----------------|
| <b>Non-current liabilities</b>   |       |                |                |
| Bank loans   | 24    | –              | 100,000        |
| Other loans  | 25    | –              | 296,984        |
| Deferred tax liabilities   | 20(b) | 37,709         | –              |
|  |       | <b>37,709</b>  | <b>396,984</b> |
| <hr/>  |       |                |                |
| <b>Net assets</b>  |       | <b>450,770</b> | <b>809,659</b> |
| <hr/>  |       |                |                |
| <b>Capital and reserves</b>  |       |                |                |
|  | 26    |                |                |
| Share capital  |       | 83,015         | 83,015         |
| Reserves   |       | 210,243        | 567,670        |
| <hr/>  |       |                |                |
| <b>Total equity attributable to equity shareholders of the Company</b> |       | <b>293,258</b> | <b>650,685</b> |
| Minority interests   |       | 157,512        | 158,974        |
| <hr/>  |       |                |                |
| <b>Total equity</b>  |       | <b>450,770</b> | <b>809,659</b> |
| <hr/>  |       |                |                |

Approved and authorised for issue by the board of directors on 23 April 2007

**HE Haochang**  
*Director*

**SITU Min**  
*Director*

The notes on pages 41 to 100 form part of these accounts.