

Biographical Details of Directors and Senior Management

EXECUTIVE DIRECTORS

Mr. Wang An Kang, aged 44, has been engaging in the phosphorus industry through the import and export of phosphorus products since 1990. Mr. Wang became an executive director of the Company in July 2005. In 1999, he restructured several state-owned enterprises on the verge of bankruptcy into Yunnan Phosphorous Group Co. Ltd. ("Yunphos") and is currently the controlling shareholder holding over 51% equity interest in Yunphos. The remaining two shareholders of Yunphos are two of its directors. Over the last 14 years, Yunphos (including its predecessors) has evolved into a vertically integrated company engaged in the development, manufacturing, import and export of phosphorus products. With Mr. Wang's continuous efforts in exploring the international market, Yunphos has built strong relationships with numerous long-term international customers in Europe, America, Australia, Japan and South East Asia. He is currently the vice chairman of the Federation of Industry & Commerce of Yunnan Province, the vice chairman of the Yunnan Overseas Association and the vice chairman of the Chamber of Commerce for Import and Export of Yunnan Province.

Mr. Zhao Jun, aged 44. Mr Zhao is the Chairman of Board of directors of the Company since July 2005 and is responsible for the overall strategic planning, business investment and development of the Group. Mr. Zhao joined the chemical department of Kunming Import & Export Corporation, the predecessor of Yunphos, as the deputy general manager in 1993 and has gained extensive experience in international trade as a senior executive of Yunphos. Mr. Zhao has a master degree in Business Administration core courses.

Mr. Li Wei, aged 40. Mr. Li is the Chief Executive Officer of the Group since July 2005 overseeing the management and administration of the Group. Before joining the Company, Mr. Li was the deputy general manager of Golden Dragon Hotel in Kunming, a Hong Kong registered hotel, and accumulated extensive experience in hotel management. Mr. Li was also the general manager of the 雲南鑫格集團 (Yunnan Xinge Group), responsible for planning and investment. Mr. Li possesses strong experience in international trade management.

Ms. Zhou Jing, aged 32, graduated from 雲南省財貿學院 (Yunnan University of Finance and Economics) with a bachelor's degree majoring in accounting. Ms. Zhou was awarded with the Qualification Certificate of Accountant Specialty and Technology of China (Intermediate) in 1998 and Certified Public Accountant qualification in the PRC in 2002. In 1996, Ms. Zhou joined an imports and exports company and was responsible for foreign trade accounting. Ms. Zhou has extensive experience in international trade accounting. In 1999, Ms. Zhou joined an accountant firm and carried out her duties in auditing and asset valuation as a certified accountant. Ever since her appointment as Financial Manager of Yunphos International Trading Co., Ltd. in 2002, Ms. Zhou has been involved in international trade and corporate financial management.

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INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Wu Bin, aged 51, graduated from the California State University with a bachelor's degree in management information systems. He completed his master degree course in high-tech management from the Golden Gate University, San Francisco and has completed a management programme at the Stanford University, USA. Mr. Wu is currently the general manager of Kunming Pantong Real Estates Co., Ltd.

Mr. Tam King Ching, Kenny, aged 58, graduated from Concordia University, Canada, with a bachelor's degree in commerce. He is a qualified accountant in Hong Kong and Canada. Mr. Kenny Tam is a practicing accountant in Hong Kong and is the proprietor of Kenny Tam & Co., Certified Public Accountants. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and a member of the Institute of Chartered Accountants of Ontario, Canada. He is serving as a member of the Ethics Committee, Practice Review Committee, Small and Medium Practitioners Committee and insolvency Practitioners Committee of the Hong Kong Institute of Certified Public Accountants. Mr. Kenny Tam is also a past president of The Society of Chinese Accountants and Auditors.

Mr. Choi Tze Kit, Sammy, aged 44, graduated from the Hong Kong Shue Yan College. He is an associate member of the Institute of Chartered Accountants in England and Wales, a fellow member of the Association of Chartered Certified Accountants and a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants. He has over 20 years' experience in finance and auditing and worked for a number of listed companies and international accounting firms in Hong Kong.

SENIOR MANAGEMENT

Ms. Liu Yee Nee, aged 42, is the Operations Director of the Group's optical business. Ms. Liu has a master degree in business administration obtained from the Hong Kong University of Science & Technology. She has more than ten years' experience in management of manufacturing, wholesale and retail operations as well as strategic planning of new business development. She joined the Group in September 2004.

Mr. Luk Shing Che, Edmond, aged 41, was appointed as General Production Manager- of the Group's optical business with effect from 16 February 2005. Mr. Luk is responsible for overseeing the manufacturing operations. He has over 14 years of considerable experience in the manufacturing business, including 9 years of experience in the optical industry.

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Mr. Chen Xingwen, aged 39, is the General Manager of the Group's phosphoric acid business. Mr. Chen joined the Group in July 2006 and is responsible for the overall supervision of the Group's phosphoric acid operations. Mr. Chen has more than 20 years of experience in the production of phosphoric acid. Mr. Chen graduated from the 雲南大學 (Yunnan University) in the PRC in 1991 with a bachelor degree specialising in chemistry by distance learning.

Mr. Chai Youlin, aged 55, is the Production Manager of the Group's phosphoric acid business. Mr. Chai joined the Group in July 2006 responsible for the production of phosphoric acid. Before joining the Group, Mr. Chai was employed by a phosphoric fertilizer enterprise responsible for its production. He has more than 30 years of relevant experience in the production of phosphoric products.

Mr. Tang Suk Ngo, Raymond, aged 43, is the Chief Financial Officer, Company Secretary and Qualified Accountant of the Company. Mr. Tang is an associate member of the Institute of Chartered Accountants in England and Wales and has more than 18 years of experience in audit and accountancy as well as investment banking. Prior to joining the Company, Mr. Tang has worked for a number of accounting firms in Hong Kong and the United Kingdom as well as international investment banks in Hong Kong as their corporate finance directors. Mr. Tang was educated in Hong Kong and the United Kingdom and graduated from the London School of Economics in the United Kingdom.

Mr Tong Kawai Dicky, aged 45, is the Chief Executive Officer of optical business of the Group. Mr. Tong has over 23 years proven history in sales and marketing. He spent more than 11 years in senior management in the optical industry, responsibilities covering China retail, global wholesale distribution and manufacturing. He joined the Group in February 2006 to overseeing the Group's optical business strategic planning and managing all aspects of manufacturing, sales and distribution. Mr Tong resigned and left the Group in March 2007.