

# Consolidated Balance Sheet

As at 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	18	54,825	80,408
Land use rights	19	–	7,869
Interests in associates	21	50,100	35,825
Other receivables	22	–	–
		104,925	124,102
<b>Current assets</b>			
Trade receivables	23	29,750	43,762
Bills receivable		78	314
Prepayments, deposits and other receivables		12,619	3,690
Inventories	24	43,258	22,931
Fixed deposits		29,991	13,092
Cash and bank balances		7,404	17,882
		123,100	101,671
<b>Total assets</b>		<b>228,025</b>	<b>225,773</b>
<b>EQUITY</b>			
Share capital	32	31,249	31,249
Reserves		(23,167)	(53,136)
Shareholders' funds/(deficits)		8,082	(21,887)
Minority interests		(16,866)	36,561
<b>Total equity</b>		<b>(8,784)</b>	<b>14,674</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Amount due to a shareholder, Probest	26	53,579	49,703
Non-current portion of promissory note payable	28	–	112,285
Provision for long service payments	29	115	176
		53,694	162,164

## Consolidated Balance Sheet

As at 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
<b>Current liabilities</b>			
Amounts due to associates	25	6,729	4,014
Amount due to a related company	30	11,460	11,023
Trade payables	27	20,570	12,590
Accruals and other payables		16,176	15,404
Current portion of promissory note payable	28	127,335	5,059
Tax payable		845	845
		183,115	48,935
<b>Total liabilities</b>		236,809	211,099
<b>Total equity and liabilities</b>		228,025	225,773
<b>Net current (liabilities)/assets</b>		(60,015)	52,736
<b>Total assets less current liabilities</b>		44,910	176,838

Approved and authorised for issue by the board of directors on 26 April 2007

On behalf of the board

**Zhao Jun**  
Director

**Li Wei**  
Director

The notes on pages 40 to 84 form an integral part of these financial statements.