

Balance Sheet

As at 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
ASSETS			
Non-current assets			
Investments in subsidiaries	20	9	5
Other receivables	22	–	–
		9	5
Current assets			
Prepayments, deposits and other receivables		574	47
Cash and bank balances		13	12
		587	59
Total assets		596	64
EQUITY			
Share capital	32	31,249	31,249
Reserves	34	(40,026)	(34,063)
Total equity		(8,777)	(2,814)
LIABILITIES			
Current liabilities			
Amount due to a subsidiary	25	7,809	1,246
Amount due to a related company	30	–	586
Other payables and accruals		1,564	1,046
Total liabilities		9,373	2,878
Total equity and total liabilities		596	64
Net current liabilities		(8,786)	(2,819)

Approved and authorised for issue by the board of directors on 26 April 2007

On behalf of the board

Zhao Jun
Director

Li Wei
Director

The notes on pages 40 to 84 form an integral part of these financial statements.