

# Consolidated Income Statement

For the year ended 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
TURNOVER	7	264,803	513,610
COST OF SALES		(257,909)	(498,221)
GROSS PROFIT		6,894	15,389
OTHER INCOME AND GAINS, NET	7	8,064	2,139
GAIN ON DEBT RESTRUCTURING	9	263,168	-
SELLING AND DISTRIBUTION COSTS		(884)	(236)
ADMINISTRATIVE EXPENSES		(11,834)	(6,981)
FINANCE COSTS	10	(116)	(300)
<b>PROFIT BEFORE TAXATION</b>	11	<b>265,292</b>	10,011
TAXATION	13	(350)	(1,810)
<b>PROFIT FOR THE YEAR ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE COMPANY</b>	14	<b>264,942</b>	8,201
<b>EARNINGS PER SHARE</b>	15	<b>Cents</b>	<b>Cents</b> (As restated)
Basic		28.3	10.1
Diluted		N/A	N/A