



Consolidated Balance Sheet

At 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Investment properties	16	136,098	108,000
Property, plant and equipment	17	7,792	28,165
Prepaid lease payments	18	1,650	6,357
Goodwill	19	–	–
Intangible asset	21	–	21,866
Interest in a jointly controlled entity	22	–	120,113
Interests in associates	23	15,108	–
Advance to an associate	38(b)	57,704	–
Available-for-sale investment	24	–	–
Finance lease receivables	25	–	34,195
		218,352	318,696
Current assets			
Inventories	26	10,801	7,822
Production work in progress	27	11,727	6,248
Amounts due from customers for contract work	29	808	–
Finance lease receivables	25	–	33,513
Trade receivables	30	10,072	7,089
Prepayments, deposits and other receivables	31	7,050	16,446
Amounts due from associates	38(c)	28,168	–
Prepaid lease payments	18	32	136
Investments held for trading	32	8,946	6,778
Pledged bank deposits	33	1,014	16,455
Bank balances and cash	34	34,705	19,841
		113,323	114,328
Interest in a jointly controlled entity held for sale	22	125,489	–
Interest in an associate held for sale	28	–	28,816
		238,812	143,144
Current liabilities			
Trade payables	35	3,844	4,424
Amounts due to customers for contract work	29	1,850	–
Other payables and accruals	36	50,073	59,454
Income received in advance	37	12,549	6,714
Rental and management fee deposits received		1,015	851
Amount due to a fellow subsidiary	39	–	24,260
Amount due to a related party	40	1,776	1,098
Amounts due to shareholders	39	512	26,062
Amount due to an associate	38(c)	19	–
Tax liabilities		2,266	2,066
Borrowings	41	53,818	76,648
Obligations under finance leases	42	1,484	2,761
		129,206	204,338
Net current assets (liabilities)		109,606	(61,194)
Total assets less current liabilities		327,958	257,502

Consolidated Balance Sheet

At 31 December 2006

	<i>Notes</i>	2006 HK\$'000	2005 HK\$'000
Non-current liabilities			
Income received in advance	37	–	1,194
Amount due to a former shareholder of a subsidiary	40	455	1,495
Amount due to a fellow subsidiary	39	40,000	–
Borrowings	41	64,065	43,174
Obligations under finance leases	42	489	716
Security deposits received		–	1,948
Deferred tax liabilities	43	1,386	572
		106,395	49,099
Net assets			
		221,563	208,403
Capital and reserves			
Share capital	44	11,369	11,369
Reserves		200,641	193,026
Equity attributable to equity holders of the parent		212,010	204,395
Share option reserve of subsidiaries		5,907	–
Minority interests		3,646	4,008
Total equity			
		221,563	208,403

The consolidated financial statements on pages 58 to 146 were approved and authorised for issue by the Board of Directors on 19 April 2007 and are signed on its behalf by:

Cao Zhong
DIRECTOR

Chen Zheng
DIRECTOR