

CONSOLIDATED BALANCE SHEET

At 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	13	36,206	33,805
Lease premium for land and land use rights	14	20,292	20,709
		56,498	54,514
CURRENT ASSETS			
Inventories	17	83,488	61,515
Amount due from ultimate parent enterprise	18	13	13
Tax reserve certificates		13,624	13,624
Prepayments, deposits and other receivables		1,718	1,048
Trade receivables	19	46,900	47,022
Cash and cash equivalents	20	155,112	110,734
		300,855	233,956
CURRENT LIABILITIES			
Trade payables	21	16,769	11,915
Other payables and accruals		7,173	5,054
Taxation payable	8	19,814	18,097
		43,756	35,066
NET CURRENT ASSETS		257,099	198,890
TOTAL ASSETS LESS CURRENT LIABILITIES		313,597	253,404
NON-CURRENT LIABILITIES			
Deferred taxation	22	3,149	2,794
NET ASSETS		310,448	250,610
CAPITAL AND RESERVES			
Issued capital	23	32,000	32,000
Reserves		278,448	218,610
TOTAL EQUITY		310,448	250,610

Approved and authorised for issue by the board of directors on 23 April 2007.

On behalf of the board

Siu Paul Y.
Chairman

Shui Wai Mei
Vice Chairman

The notes on pages 37 to 76 form an integral part of these financial statements.