

BALANCE SHEET

At 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	16	166,110	188,603
CURRENT ASSETS			
Prepayments, deposits and other receivables		82	78
Cash and cash equivalents	20	345	351
		427	429
CURRENT LIABILITIES			
Other payables and accruals		122	67
NET CURRENT ASSETS		305	362
NET ASSETS		166,415	188,965
CAPITAL AND RESERVES			
Issued capital	23	32,000	32,000
Reserves		134,415	156,965
TOTAL EQUITY		166,415	188,965

Approved and authorised for issue by the board of directors on 23 April 2007

On behalf of the board

Siu Paul Y.
Chairman

Shui Wai Mei
Vice Chairman

The notes on pages 37 to 76 form an integral part of these financial statements.