

# Consolidated Income Statement

For the year ended 31st December, 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Turnover	8	15,382	2,726
Cost of sales		(11,488)	–
Gross profit		3,894	2,726
Other operating income	8	1,125	54
Gain on the debt restructuring	9	560,459	–
Restructuring cost		(12,043)	–
Negative goodwill	10	893	–
Increase in fair value of an investment property		2,244	700
Administrative and operating expenses		(3,486)	(11,538)
Impairment loss on trade receivables		(104)	(1,444)
Change in fair value of held for trading investment		(11)	–
Profit/(loss) from operations	11	552,971	(9,502)
Finance costs	12	(434)	–
Profit/(loss) before tax		552,537	(9,502)
Income tax	14	2,466	(472)
Profit/(loss) for the year attributable to equity holders of the Company		555,003	(9,974)
Earnings/(loss) per share	15		
Basic		HK\$8.33	(HK\$0.45)
Diluted		N/A	N/A