

# Consolidated Balance Sheet

As at 31st December, 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>Non-current Assets</b>			
Property, plant and equipment	17	9,509	–
Investment properties	18	–	1,200
Land use rights	19	66,634	–
Deposit paid for acquisition of a subsidiary		–	2,000
Deposit paid for acquisition of investment properties	20	5,883	–
Goodwill	21	2,811	–
Deferred tax assets	22	1,790	–
Total Non-current Assets		86,627	3,200
<b>Current Assets</b>			
Held for trading investment	23	352	–
Available for sales investment	24	7,765	–
Trade and other receivables	25	4,128	394
Bank balances and cash		91,097	3,483
Tax in advance		239	–
Total Current Assets		103,581	3,877
<b>Current Liabilities</b>			
Trade and other payables	26	(1,647)	(68,387)
Deferred income and deposits from customers		–	(8,437)
Bank borrowings	27	(70)	(300,545)
Loans payables		–	(20,985)
Due to shareholders		–	(33,415)
Due to former directors		–	(135,121)
Due to related companies		–	(31)
Tax payable		–	(11,102)
Total Current Liabilities		(1,717)	(578,023)
<b>Net Current Assets/(Liabilities)</b>		101,864	(574,146)
Total Assets less Current Liabilities		188,491	(570,946)
<b>Non-current Liabilities</b>			
Bank borrowings	27	(3,762)	–
<b>Total Non-current Liabilities</b>		(3,762)	–
<b>Net Assets/(Liabilities)</b>		184,729	(570,946)

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As at 31st December, 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Represented by:			
<b>Capital and Reserves</b>			
Share capital	28	2,241	22,408
Reserves	30	182,488	(593,354)
Shareholders' Equity/(Deficit)		<hr/> 184,729	<hr/> (570,946)

**Lee Sammy Sean**  
*Director*

**Mo Ka Yin, Kenneth**  
*Director*