

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2006

	Share Capital HK\$'000	Share Premium HK\$'000	Capital Reserve HK\$'000	Accumulated Losses HK\$'000	Total HK\$'000
Balance as at 1st January, 2005	22,408	722,854	1,026	(1,307,260)	(560,972)
Loss for the year	–	–	–	(9,974)	(9,974)
Balance as at 31st December, 2005 and 1st January, 2006	22,408	722,854	1,026	(1,317,234)	(570,946)
Reduction of capital	(22,184)	(722,854)	–	745,038	–
Issue of ordinary shares through placement and subscription	2,017	199,652	–	–	201,669
Share issue expenses	–	(997)	–	–	(997)
Profit for the year	–	–	–	555,003	555,003
Balance as at 31st December, 2006	2,241	198,655	1,026	(17,193)	184,729