

Consolidated Flow Statement

For the year ended 31st December, 2006

	2006 HK\$'000	2005 HK\$'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) before tax	552,537	(9,502)
Adjustments for:		
Depreciation of property, plant and equipment	610	–
Amortisation of land use rights	266	–
Impairment loss on trade and other receivables	104	–
Change in fair value of held for trading investment	11	–
Negative goodwill	(893)	–
Gain on the debt restructuring	(560,459)	–
Increase in fair value of an investment property	(2,244)	(700)
Interest paid	434	–
Bank interest income	(907)	–
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Operating cash flow before movements in working capital	(10,541)	(10,202)
Increase in deposit paid for acquisition of a subsidiary	–	(2,000)
(Increase)/ decrease in trade and other receivables	(2,873)	943
Increase in held for trading investment	(363)	–
Increase in available for sales investment	(7,765)	–
(Decrease)/ increase in trade and other payables	(1,837)	10,346
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Cash used in operations	(23,379)	(913)
Tax paid	(496)	(484)
Net cash surplus arising from debt restructuring (Note 9)	1,937	–
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NET CASH USED IN OPERATING ACTIVITIES	(21,938)	(1,397)
CASH FROM INVESTING ACTIVITIES		
Payment for acquiring subsidiaries (Note 31)	(47,123)	–
Payment for acquiring property, plant and equipment	(19)	–
Bank interest income	907	–
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NET CASH USED IN INVESTING ACTIVITIES	(46,235)	–
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For the year ended 31st December, 2006

	2006 HK\$'000	2005 HK\$'000
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of bank borrowings	(27,906)	–
(Repayment)/ increase in loans payables	(2,411)	2,000
Issue of share through placement and subscription	200,672	–
Interest paid	(434)	–
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NET CASH GENERATED FROM FINANCING ACTIVITIES	169,921	2,000
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NET INCREASE IN CASH AND CASH EQUIVALENTS	101,748	603
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CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	(10,651)	(11,254)
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CASH AND CASH EQUIVALENTS AT END OF YEAR	91,097	(10,651)
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ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	91,097	3,483
Bank overdraft	–	(14,134)
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	91,097	(10,651)
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