

CONSOLIDATED BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2006

	NOTES	2006 US\$'000	2005 US\$'000
Non-current assets			
Property, plant and equipment	13	14,944	16,489
Prepaid lease payments	14	905	956
Interests in associates	15	349	3,008
Other investments	16	–	–
Club debenture	17	–	37
Deferred tax assets	18	–	943
		16,198	21,433
Current assets			
Inventories	19	6,561	9,229
Trade and other receivables	20	5,986	6,561
Deposits and prepayments		1,408	1,418
Prepaid lease payments	14	108	102
Tax recoverable		48	100
Bank balances and cash	21	3,661	2,635
		17,772	20,045
Current liabilities			
Trade and other payables	22	7,265	6,083
Amounts due to associates	23	531	118
Amount due to ultimate holding company	24	–	560
Amount due to former ultimate holding company	24	560	–
Bank and other borrowings-amount due within one year	25	10,015	10,887
		18,371	17,648
Net current (liabilities) assets		(599)	2,397
Total assets less current liabilities		15,599	23,830
Non-current liabilities			
Bank and other borrowings – amount due after one year	25	1,659	727
		13,940	23,103
Capital and reserves			
Share capital	26	9,197	9,197
Reserves		(240)	5,962
Equity attributable to equity holders of the Company		8,957	15,159
Minority interests		4,983	7,944
		13,940	23,103

The consolidated financial statements on pages 26 to 69 were approved and authorised for issue by the Board of Directors on 24 April 2007 and are signed on its behalf by:

ZHANG XI
DIRECTOR

ZHANG HUAFANG
DIRECTOR