

Consolidated Balance Sheet

At 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	16	57,412	4,715
Investment properties	17	3,630	3,480
Intangible assets	18	90,471	65,037
Interests in an associate	19	–	–
Payments for investments	20	56,994	74,791
		208,507	148,023
Current assets			
Inventories	21	1,526	37
Debtors and prepayments	22	31,357	30,799
Advances to consulting companies	23	48,287	51,650
Bank and cash balances	24	12,039	26,713
		93,209	109,199
Less: Current liabilities			
Creditors and accrued charges	25	53,003	20,472
Amounts due to directors	40	1,383	1,124
Amount due to a related party	40	663	–
Bank borrowings-due within one year	26	36	135
Obligation under finance lease-due within one year	27	227	–
Derivative component of redeemable voting preference shares	28	2,947	–
Taxation payable		3,209	3,233
		61,468	24,964
Net current assets		31,741	84,235
Total assets less current liabilities		240,248	232,258

Consolidated Balance Sheet

At 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current liabilities			
Bank borrowings – due after one year	26	–	36
Obligation under finance lease – due after one year	27	748	–
Redeemable voting preference shares	28	12,075	–
Deferred tax liabilities	29	13,407	9,654
		26,230	9,690
NET ASSETS		214,018	222,568
Capital and reserves			
Share capital	30	30,383	27,633
Reserves		183,635	191,420
Equity attributable to equity holders of the Company		214,018	219,053
Minority interests		–	3,515
TOTAL EQUITY		214,018	222,568

Approved by the Board of Directors on 27 April 2007.

JAY CHUN
Director

FRANK HU
Director