

Consolidated Income Statement

For the year ended 31 December 2006



	Note	2006 HK\$'000	2005 HK\$'000
Turnover	6	92,430	23,090
Cost of sales		(25,999)	(13,843)
Gross profit		66,431	9,247
Other income	7	4,178	93
Gain on disposal of a subsidiary	31(b)	6,200	253
Reversal of write down of properties held for resale	22	100	1,200
Impairment loss on properties under development	18	-	(4,803)
Distribution costs		(11,201)	(4,976)
Administrative expenses		(17,650)	(14,867)
Other operating expenses		(2,983)	(975)
Profit/(loss) from operations		45,075	(14,828)
Finance costs	9	(945)	(530)
Profit/(loss) before tax		44,130	(15,358)
Income tax expense	10	(11,927)	(1,967)
Profit/(loss) for the year	11	32,203	(17,325)
Attributable to:			
Equity holders of the Company	14	29,556	(16,572)
Minority interests		2,647	(753)
		32,203	(17,325)
Earnings/(loss) per share	16		
Basic		0.70 cents	(0.45) cents
Diluted		0.69 cents	N/A