

Consolidated Balance Sheet

At 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Fixed assets	17	2,792	2,782
Properties under development	18	-	1,861
Goodwill	20	28,422	28,422
Available-for-sale financial assets	21	150	-
		31,364	33,065
Current assets			
Properties held for resale	22	9,800	9,700
Inventories	23	2,199	2,232
Trade and other receivables	24	124,614	18,289
Bank and cash balances	25	141,407	4,003
		278,020	34,224
Current liabilities			
Trade and other payables	26	29,011	40,622
Borrowings	27	10,229	10,506
Current tax liabilities		16,761	5,303
		56,001	56,431
Net current assets/(liabilities)		222,019	(22,207)
Total assets less current liabilities		253,383	10,858
Non-current liabilities			
Borrowings	27	-	9,097
NET ASSETS		253,383	1,761
Capital and reserves			
Share capital	28	506,324	372,279
Other reserves	30	879,461	797,006
Accumulated losses		(1,142,167)	(1,169,134)
Equity attributable to equity holders of the Company		243,618	151
Minority interests		9,765	1,610
TOTAL EQUITY		253,383	1,761

Approved by the Board of Directors on 25 April 2007.

Ni Xinguang
Director

Wang Zhiming
Director