

# Balance Sheet

At 31 December 2006



	Note	2006 HK\$'000	2005 HK\$'000
<b>Non-current assets</b>			
Fixed assets	17	<b>341</b>	79
Interests in subsidiaries	19	<b>27,087</b>	26,238
		<b>27,428</b>	26,317
<b>Current assets</b>			
Trade and other receivables	24	<b>63,787</b>	174
Bank and cash balances		<b>115,279</b>	1,217
		<b>179,066</b>	1,391
<b>Current liabilities</b>			
Trade and other payables	26	<b>4,767</b>	28,705
Borrowings	27	<b>10,229</b>	8,221
		<b>14,996</b>	36,926
<b>Net current assets/(liabilities)</b>		<b>164,070</b>	(35,535)
<b>NET ASSETS/(LIABILITIES)</b>		<b>191,498</b>	(9,218)
<b>Capital and reserves</b>			
Share capital	28	<b>506,324</b>	372,279
Other reserves	30	<b>876,097</b>	796,872
Accumulated losses		<b>(1,190,923)</b>	(1,178,369)
<b>TOTAL EQUITY</b>		<b>191,498</b>	(9,218)

Approved by the Board of Directors on 25 April 2007.

**Ni Xinguang**

Director

**Wang Zhiming**

Director