Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

| | Attributable to equity holders of the Company | | | | | |
|-------------------------------------|--|-------------------|-------------|-----------|-----------|----------|
| | Share | Other Accumulated | | | Minority | |
| | capital | reserves | losses | Sub-total | interests | Total |
| | HK\$′000 | HK\$′000 | HK\$′000 | HK\$′000 | HK\$'000 | HK\$′000 |
| At 1 January 2005 | 372,279 | 791,094 | (1,152,562) | 10,811 | 2,347 | 13,158 |
| Translation differences | - | 134 | | 134 | 16 | 150 |
| Loss for the year | - | - | (16,572) | (16,572) | (753) | (17,325 |
| Total recognised income and | | | | | | |
| expense for the year | | 134 | (16,572) | (16,438) | (737) | (17,175 |
| Recognition of share-based payments | | 5,778 | | 5,778 | | 5,778 |
| At 31 December 2005 | 372,279 | 797,006 | (1,169,134) | 151 | 1,610 | 1,761 |
| At 1 January 2006 | 372,279 | 797,006 | (1,169,134) | 151 | 1,610 | 1,761 |
| Translation differences | - | 641 | | 641 | 6 | 647 |
| Share issue expenses | _ | (1,726) | - | (1,726) | - | (1,726 |
| Net income/(expense) recognised | | | | | | |
| directly in equity | - | (1,085) | - | (1,085) | 6 | (1,079 |
| Profit for the year | | | 29,556 | 29,556 | 2,647 | 32,203 |
| Total recognised income and | | | | | | |
| expense for the year | | (1,085) | 29,556 | 28,471 | 2,653 | 31,124 |
| ssue of shares (Note 28) | 134,045 | 75,375 | _ | 209,420 | _ | 209,420 |
| Business combination (Note 31(a)) | - | - | - | - | 5,502 | 5,502 |
| Recognition of share-based payments | - | 5,576 | - | 5,576 | - | 5,576 |
| ransfer (Note 30(e)) | | 2,589 | (2,589) | | | |
| At 31 December 2006 | 506,324 | 879,461 | (1,142,167) | 243,618 | 9,765 | 253,383 |