

# Balance Sheet

31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	16	266	822
Intangible assets	18	5	7
Investments in an associate	20	107,474	–
Total non-current assets		107,745	829
<b>CURRENT ASSETS</b>			
Due from subsidiaries	19	671,987	581,000
Other receivables		979	845
Cash and cash equivalents	25	1,633	3,078
Total current assets		674,599	584,923
<b>CURRENT LIABILITIES</b>			
Trade payables	26	2,097	3,330
Due to related companies	38(c)	2,773	3,120
Due to subsidiaries		2	3,100
Due to an associate		6	–
Other payables and accruals		4,943	4,512
Total current liabilities		9,821	14,062
NET CURRENT ASSETS		664,778	570,861
TOTAL ASSETS LESS CURRENT LIABILITIES		772,523	571,690
<b>NON-CURRENT LIABILITIES</b>			
Convertible notes	28	165,670	165,670
Net assets		606,853	406,020
<b>EQUITY</b>			
Issued capital	32	593,971	296,888
Equity Component of convertible notes	28	19,430	19,430
Reserves	34(b)	(6,548)	89,702
Total equity		606,853	406,020

LI Dong Sheng  
Director

LIU Fei  
Director