

# CONSOLIDATED BALANCE SHEET

At 31st December, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	14	2,936	4,194
Prepaid lease payments	15	2,503	2,578
Available-for-sale investments	16	3,796	7,221
Interests in jointly controlled entities	17	20,820	19,871
Pledged bank deposits	18	–	1,005
		<u>30,055</u>	<u>34,869</u>
<b>CURRENT ASSETS</b>			
Film rights		1,440	3,277
Film production in progress		38,646	51,058
Prepaid lease payments	15	75	75
Inventories	19	1,680	2,007
Trade and other receivables and deposits paid	20	15,600	14,426
Amount due from a jointly controlled entity	21	602	172
Amount due from a related company	22	5,042	5,814
Tax recoverable		17	–
Pledged bank deposits	18	1,556	506
Bank balances and cash	23	15,172	10,410
		<u>79,830</u>	<u>87,745</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables and deposits received	24	35,360	44,352
Bank and other borrowings – due within one year	25	5,362	10,501
Tax payable		–	66
Obligations under a finance lease – due within one year	26	92	–
		<u>40,814</u>	<u>54,919</u>
<b>NET CURRENT ASSETS</b>		<u>39,016</u>	<u>32,826</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>69,071</u>	<u>67,695</u>

# CONSOLIDATED BALANCE SHEET

At 31st December, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
<b>NON-CURRENT LIABILITIES</b>			
Bank and other borrowings – due after one year	25	13,627	14,644
Deferred taxation	27	471	677
Obligations under a finance lease – due after one year	26	284	–
		<u>14,382</u>	<u>15,321</u>
<b>NET ASSETS</b>			
		<u>54,689</u>	<u>52,374</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	28	33,000	33,000
Reserves		21,689	19,374
		<u>54,689</u>	<u>52,374</u>
<b>TOTAL EQUITY</b>			
		<u>54,689</u>	<u>52,374</u>

The financial statements on pages 28 to 71 were approved and authorised for issue by the Board of Directors on 20th April, 2007 and are signed on its behalf by:

**Wong Pak Ming**  
*DIRECTOR*

**Wong Kit Fong**  
*DIRECTOR*