

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December, 2006

	Attributable to equity holders of the Company								Total equity HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Investment revaluation reserve HK\$'000	Special reserve HK\$'000	Share options reserve HK\$'000	Accumu- lated losses HK\$'000	Total	Minority interests HK\$'000	
							HK\$'000	HK\$'000	
At 1st January, 2005	33,000	34,653	1,028	17,926	-	(15,707)	70,900	188	71,088
Gain on fair value change of available-for-sale investments recognised in equity	-	-	93	-	-	-	93	-	93
Loss for the year	-	-	-	-	-	(18,619)	(18,619)	-	(18,619)
Total recognised income and expense for the year	-	-	93	-	-	(18,619)	(18,526)	-	(18,526)
Acquisition of additional interest in a subsidiary	-	-	-	-	-	-	-	(188)	(188)
At 31st December, 2005	33,000	34,653	1,121	17,926	-	(34,326)	52,374	-	52,374
Gain on fair value change of available-for-sale investments recognised in equity	-	-	1,074	-	-	-	1,074	-	1,074
Transferred to profit or loss on sale of available-for-sale investments	-	-	(955)	-	-	-	(955)	-	(955)
Profit for the year	-	-	-	-	-	1,673	1,673	-	1,673
Total recognised income and expense for the year	-	-	119	-	-	1,673	1,792	-	1,792
Recognition of equity-settled share-based payment expenses	-	-	-	-	523	-	523	-	523
At 31st December, 2006	<u>33,000</u>	<u>34,653</u>	<u>1,240</u>	<u>17,926</u>	<u>523</u>	<u>(32,653)</u>	<u>54,689</u>	<u>-</u>	<u>54,689</u>

The special reserve of the Group mainly represents the sum of the difference between the nominal value of shares of the acquired subsidiaries and the nominal value of the shares of the Company issued for the acquisition at the time of the group reorganisation in 2001 of approximately HK\$10,420,000 (2005: HK\$10,420,000) and the consideration for the acquisition of additional interests in jointly controlled entities which became wholly owned subsidiaries by the substantial shareholder of the Company prior to the Group Reorganisation of HK\$7,506,000 (2005: HK\$7,506,000).