

# Consolidated Balance Sheet

As at 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	<b>20,693</b>	21,149
Investment properties	15	<b>79,264</b>	73,924
Properties under development	17	<b>34,156</b>	10,559
Prepaid premium for land leases	18	<b>175,939</b>	4,815
Deposits for acquisition of land	19	–	179,669
Mortgage loans receivable due after one year	20	<b>8,452</b>	12,501
Pledged bank deposits	21	<b>9,433</b>	5,212
		<b>327,937</b>	307,829
<b>CURRENT ASSETS</b>			
Completed properties held for sale	22	<b>23,770</b>	32,242
Mortgage loans receivable	20	<b>8,583</b>	12,622
Prepaid carnival expenses and deposits		<b>6,797</b>	–
Other receivables, deposits and prepayments		<b>10,061</b>	21,783
Cash and bank balances		<b>2,711</b>	1,375
		<b>51,922</b>	68,022
<b>CURRENT LIABILITIES</b>			
Trade and other payables	23	<b>15,907</b>	10,957
Deposits received on properties held for sale		<b>613</b>	302
Amounts due to directors	24	<b>8,407</b>	6,578
Current portion of interest-bearing borrowings	25	<b>23,415</b>	26,776
Taxes payable		<b>4,881</b>	4,197
Bank overdrafts – secured		<b>9,988</b>	–
Dividend payable		<b>42</b>	42
		<b>63,253</b>	48,852

## Consolidated Balance Sheet

As at 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>(11,331)</b>	19,170
<b>NON-CURRENT LIABILITIES</b>			
Non-current portion of interest-bearing borrowings	25	<b>2,338</b>	4,958
<b>NET ASSETS</b>		<b>314,268</b>	322,041
Represented by:			
<b>SHARE CAPITAL</b>	26	<b>41,926</b>	40,933
<b>RESERVES</b>	27	<b>272,342</b>	281,108
		<b>314,268</b>	322,041

**Wong King Lam, Joseph**  
Director

**Au Kwok Chuen, Vincent**  
Director

The accompanying notes form an integral part of these financial statements.