

## Consolidated Statement of Changes in Equity

For the Year Ended 31st December, 2006

	Attributable to shareholders of the Company							Total	Minority interests	Total
	Share capital	Share premium	Property revaluation reserve	Securities revaluation reserve	Exchange reserve	Retained profits	Own shares held by a subsidiary			
	HK\$'000	HK\$'000	HK\$'000 (Note (a))	HK\$'000 (Note (b))	HK\$'000	HK\$'000	HK\$'000 (Note (c))	HK\$'000	HK\$'000	HK\$'000
At 1st January, 2005	152,184	20,068	22,641	(12,252)	-	426,331	(12,834)	596,138	956,432	1,552,570
Profit for the year	-	-	-	-	-	25,026	-	25,026	44,765	69,791
Dividend paid to minority shareholders	-	-	-	-	-	-	-	-	(3,766)	(3,766)
At 31st December, 2005	152,184	20,068	22,641	(12,252)	-	451,357	(12,834)	621,164	997,431	1,618,595
Exchange differences arising on translation of financial statements of a subsidiary	-	-	-	-	808	-	-	808	1,502	2,310
Surplus on revaluation of properties upon reclassification to investment properties (note 13(b))	-	-	74	-	-	-	-	74	140	214
Deferred tax on revaluation of properties	-	-	(13)	-	-	-	-	(13)	(25)	(38)
Net income recognised directly in equity	-	-	61	-	808	-	-	869	1,617	2,486
Profit for the year	-	-	-	-	-	40,881	-	40,881	73,025	113,906
Total recognised income for the year	-	-	61	-	808	40,881	-	41,750	74,642	116,392
Dividend paid to minority shareholders	-	-	-	-	-	-	-	-	(3,367)	(3,367)
At 31st December, 2006	<u>152,184</u>	<u>20,068</u>	<u>22,702</u>	<u>(12,252)</u>	<u>808</u>	<u>492,238</u>	<u>(12,834)</u>	<u>662,914</u>	<u>1,068,706</u>	<u>1,731,620</u>

### Notes:

- (a) The property revaluation reserve is frozen upon the transfer and will be transferred to retained profits when the relevant properties are disposed of.
- (b) The securities revaluation reserve represents the share of an associate's reserve resulted from change in value of its securities investments. That associate has become a subsidiary of the Company since 2001.
- (c) The own shares held by a subsidiary represent the carrying amount of shares in the Company held by an entity at the time the entity became a subsidiary of the Company.