

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>OPERATING ACTIVITIES</b>			
Profit before taxation		<b>86,105</b>	69,617
Adjustments for:			
Depreciation of plant and equipment		<b>4,175</b>	2,984
Loss on disposal of plant and equipment		<b>21</b>	43
Share-based payments expense		<b>10,709</b>	4,078
Share of loss of an associate		<b>104</b>	–
Interest income		<b>(3,398)</b>	(2,439)
Interest expense		<b>26</b>	–
Operating cash flows before movements in working capital changes		<b>97,742</b>	74,283
Increase in trade and other receivables		<b>(30,875)</b>	(1,351)
Increase (decrease) in trade and other payables		<b>11,806</b>	(11,947)
Increase in amounts due from related parties		<b>(127)</b>	(234)
Decrease in amounts due to a related party		–	(2,059)
Increase in amount due from a subsidiary		<b>(121)</b>	–
Cash generated from operations		<b>78,425</b>	58,692
Tax paid		<b>(8,831)</b>	(9,273)
Interest received		<b>3,398</b>	2,439
<b>NET CASH FROM OPERATING ACTIVITIES</b>		<b>72,992</b>	51,858
<b>INVESTING ACTIVITIES</b>			
Purchases of plant and equipment		<b>(8,236)</b>	(3,616)
Acquisition of subsidiaries	18 & 27	<b>(8,015)</b>	1,384
Acquisition of additional interest in a subsidiary	28	<b>(2,336)</b>	–
Investment in an associate	17	<b>(2,072)</b>	–
Proceeds from disposal of plant and equipment		<b>123</b>	17
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(20,536)</b>	(2,215)

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>FINANCING ACTIVITIES</b>			
Dividend paid		<b>(29,718)</b>	(26,589)
Repayments of bank borrowings		<b>(303)</b>	–
Interest paid		<b>(26)</b>	–
Proceeds from issue of shares		<b>10,005</b>	10,693
Contribution from minority shareholders		<b>1,088</b>	–
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		<b>(18,954)</b>	(15,896)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>33,502</b>	33,747
<b>CASH AND CASH EQUIVALENTS AT 1 JANUARY</b>		<b>283,945</b>	247,306
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>		<b>(1,607)</b>	2,892
<b>CASH AND CASH EQUIVALENTS AT 31 DECEMBER, REPRESENTED BY BANK BALANCES AND CASH</b>		<b>315,840</b>	283,945