

Consolidated Balance Sheet

31 December 2006

	Notes	2006 HK\$	2005 HK\$
NON-CURRENT ASSETS			
Property, plant and equipment	13	11,641,187	151,189
Investment properties	14	15,814,000	43,920,000
Intangible assets	16	875,556	827,246
Deposit for purchase of a property		192,900	-
Total non-current assets		28,523,643	44,898,435
CURRENT ASSETS			
Loans receivable	17	15,221,335	14,969,290
Accounts receivable	18	9,298,750	1,196,327
Prepayments, deposits and other receivables	19	1,420,845	2,405,800
Equity investments at fair value through profit or loss	20	2,906,702	1,910,949
Client trust bank accounts	21	6,092,776	2,797,641
Cash and cash equivalents	22	7,606,554	7,581,554
Total current assets		42,546,962	30,861,561
CURRENT LIABILITIES			
Accounts payable	23	14,826,064	3,643,550
Other payables and accruals	24	5,314,127	51,560,285
Interest-bearing bank borrowings	25	808,000	-
Tax payable		52,034	52,034
Total current liabilities		21,000,225	55,255,869
NET CURRENT ASSETS/(LIABILITIES)		21,546,737	(24,394,308)
TOTAL ASSETS LESS CURRENT LIABILITIES		50,070,380	20,504,127
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	25	16,687,059	-
Amount due to the immediate holding company	26	-	42,999,147
Amount due to an intermediate holding company	27	-	30,920,000
Deferred tax liabilities	28	19,000	411,507
Total non-current liabilities		16,706,059	74,330,654
Net assets/(liabilities)		33,364,321	(53,826,527)

Consolidated Balance Sheet (continued)

31 December 2006

	Notes	2006 HK\$	2005 HK\$
EQUITY			
Equity attributable to equity holders of the Company			
Issued capital	29	3,069,152	61,502,418
Reserves	31(a)	30,295,169	(115,328,945)
		<hr/>	<hr/>
Total equity		33,364,321	(53,826,527)
		<hr/> <hr/>	<hr/> <hr/>

Lee Shing
DirectorLiu Yaling
Director