

Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	Equity attributable to equity holders of the Company									Minority interests	Total equity	
	Share capital	Share premium	Capital reserves	Statutory reserve fund	Assets revaluation reserve	Exchange reserve	Convertible	Share option reserve	Accumulated losses			Total
							note equity reserve					
HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	
At 1 January 2005	134,000	—	—	35	9,735	(2,045)	—	—	(61,423)	80,302	(233)	80,069
Disposal of subsidiaries	—	—	—	(35)	—	4	—	—	—	(31)	—	(31)
Currency translation	—	—	—	—	—	2,141	—	—	—	2,141	—	2,141
Net income/(expense) recognised directly in equity	—	—	—	(35)	—	2,145	—	—	—	2,110	—	2,110
Net loss for the year	—	—	—	—	—	—	—	—	(91,136)	(91,136)	6	(91,130)
Total recognised income and expense for the year	—	—	—	(35)	—	2,145	—	—	(91,136)	(89,026)	6	(89,020)
Issue of convertible note (note 28(d))	—	—	—	—	—	—	4,708	—	—	4,708	—	4,708
Conversion of convertible note (note 28(d))	2,750	30,250	—	—	—	—	(4,708)	—	—	28,292	—	28,292
Issue of shares	6,112	55,731	—	—	—	—	—	—	—	61,843	—	61,843
Capital reorganisation (note 28(b))	(137,610)	—	137,610	—	—	—	—	—	—	—	—	—
At 31 December 2005 and 1 January 2006	5,252	85,981	137,610	—	9,735	100	—	—	(152,559)	86,119	(227)	85,892
Currency translation	—	—	—	—	—	2,833	—	—	—	2,833	—	2,833
Disposal of property, plant and equipment	—	—	—	—	(9)	—	—	—	—	(9)	—	(9)
Net income/(expense) recognised directly in equity	—	—	—	—	(9)	2,833	—	—	—	2,824	—	2,824
Net loss for the year	—	—	—	—	—	—	—	—	(46,167)	(46,167)	10	(46,157)
Total recognised income and expense for the year	—	—	—	—	(9)	2,833	—	—	(46,167)	(43,343)	10	(43,333)
Share options granted (note 30)	—	—	—	—	—	—	—	11,190	—	11,190	—	11,190
Share options cancelled (note 30)	—	—	—	—	—	—	—	(413)	—	(413)	—	(413)
Exercise of share options and issue of shares (note 28(f))	267	14,065	—	—	—	—	—	(4,867)	—	9,465	—	9,465
At 31 December 2006	5,519	100,046	137,610	—	9,726	2,933	—	5,910	(198,726)	63,018	(217)	62,801