

1. Annual General Meeting

The Company's 2005 Annual General Meeting was held on 15 June 2006. At the meeting, Report of the Board of Director for the year 2005, Report of the Supervisory Committee for the year 2005, the Audited Financial Statements and the Auditors' Report for the year 2005, Proposal for Distribution of Profit for the year 2005 and the reappointment of the Company's PRC and international auditors for the year of 2006 were considered and approved. The meeting approved a special resolution on a general mandate granted to the Board to allot and issue new shares of the Company under relevant laws and regulations. Announcement of resolutions passed at the annual general meeting was published in Shanghai Securities News, Hong Kong Economic Times and The Standard on 16 June 2006.

2. Relevant Shareholders' Meeting in Respect of Share Reform Plan

On 3 April 2006, the Company convened a relevant shareholders' meeting in respect of the share reform, at which the share reform plan was considered and approved. Announcement of resolutions passed at the meeting was published in China Securities Journal, Shanghai Securities News, Securities Times, Hong Kong Economic Times and The Standard on 4 April 2006.