

Consolidated Balance Sheet

31 December 2006

| | Notes | 2006 HK\$'000 | 2005 HK\$'000 |
|--|-------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 13 | 7,640 | 5,918 |
| Goodwill | 14 | 2,892 | 2,892 |
| Interests in associates | 16 | 30,690 | 30,921 |
| Total non-current assets | | 41,222 | 39,731 |
| CURRENT ASSETS | | | |
| Inventories | 17 | 120,929 | 129,199 |
| Trade and bills receivables | 18 | 276,747 | 255,159 |
| Prepayments, deposits and other receivables | | 104,128 | 75,308 |
| Pledged deposits | 19 | 88,523 | 38,903 |
| Cash and cash equivalents | 20 | 268,410 | 253,839 |
| Total current assets | | 858,737 | 752,408 |
| CURRENT LIABILITIES | | | |
| Trade and bills payables | 21 | 506,323 | 406,907 |
| Other payables and accruals | | 116,198 | 130,976 |
| Interest-bearing bank and other borrowings | 22 | 40,004 | 38,400 |
| Tax payable | | 268 | 1,008 |
| Total current liabilities | | 662,793 | 577,291 |
| NET CURRENT ASSETS | | 195,944 | 175,117 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 237,166 | 214,848 |
| NON-CURRENT LIABILITIES | | | |
| Finance lease payable | 23 | 386 | — |
| Net assets | | 236,780 | 214,848 |
| EQUITY | | | |
| Issued capital | 25 | 110,056 | 110,056 |
| Reserves | 27(a) | 126,724 | 104,792 |
| Total equity | | 236,780 | 214,848 |

Zhang Zhao Dong
Director

Chen Geng
Director