

BALANCE SHEET

AS AT 31 DECEMBER 2006

		2006	2005
	Note	Rmb'000 Note 2(a)	The Group Rmb'000 The Company Rmb'000
ASSETS			
Non-current assets			
Property, plant and equipment	6	8,213,966	8,277,747 8,277,747
Land use rights	7	223,380	228,606 228,606
Intangible assets	8	12,123	5,568 5,568
Investments in associates	9	26,674	27,247 30,358
Deferred income tax assets	16	21,172	24,467 24,467
		8,497,315	8,563,635 8,566,746
Current assets			
Inventories		13,934	14,579 14,579
Trade and other receivables	10	3,400,377	1,269,850 1,327,304
Time deposits with original maturities over three months but within one year		—	100,000 100,000
Cash and cash equivalents	11	152,818	556,811 556,811
Assets classified as held for sale	21	—	356,985 175,382
		3,567,129	2,298,225 2,174,076
Total assets		12,064,444	10,861,860 10,740,822
EQUITY AND LIABILITIES			
Capital and reserves attributable to the Company's equity holders			
Share capital	12	4,046,150	3,846,150 3,846,150
Share premium		3,032,824	2,209,648 2,209,648
Statutory and discretionary reserves	13	1,408,155	1,132,695 1,132,695
Retained earnings		989,178	680,040 618,083
Proposed final dividend		357,032	319,577 319,577
		9,833,339	8,188,110 8,126,153
Minority interests		—	3,155 —
Total equity		9,833,339	8,191,265 8,126,153

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2006

		2006	2005	
	Note	Rmb'000 Note 2(a)	The Group Rmb'000	The Company Rmb'000
LIABILITIES				
Non-current liabilities				
Retirement benefit obligations	17	46,624	60,686	60,686
Deferred income	19	14,354	17,839	17,839
		60,978	78,525	78,525
Current liabilities				
Trade and other payables	14	1,318,273	1,489,606	1,489,606
Notes payable		531,057	—	—
Current income tax liabilities		319,394	245,889	245,889
Short-term bank borrowings, unsecured	15	—	800,000	800,000
Current portion of retirement benefit obligations	17	1,403	649	649
Liabilities directly associated with assets classified as held for sale	21	—	55,926	—
		2,170,127	2,592,070	2,536,144
Total liabilities		2,231,105	2,670,595	2,614,669
Total equity and liabilities		12,064,444	10,861,860	10,740,822
Net current assets/(liabilities)		1,397,002	(293,845)	(362,068)
Total assets less current liabilities		9,894,317	8,269,790	8,204,678

On behalf of the Board

Wang Jiadong
Chairman

Dong Zhiyi
Director

The notes on pages 56 to 116 are an integral part of these financial statements.