

# STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2006

	Attributable to equity holders of the Company						
	Note	Share capital Rmb'000	Share premium Rmb'000	Statutory and discretionary reserves Rmb'000	Retained earnings Rmb'000	Minority interests Rmb'000	Total equity Rmb'000
<b>Balance at 1 January 2005</b>		3,846,150	2,209,648	820,602	767,739	35,020	7,679,159
Profit for the year		—	—	—	908,509	6,992	915,501
Acquisition		—	—	—	—	200	200
Disposal		—	—	—	—	(28,971)	(28,971)
Dividends							
— 2004 final dividend		—	—	—	(249,615)	—	(249,615)
— 2005 interim dividend	27	—	—	—	(114,923)	—	(114,923)
Dividend to minority interest		—	—	—	—	(10,086)	(10,086)
Transfer to statutory and discretionary reserves	13	—	—	312,093	(312,093)	—	—
<b>Balance at 31 December 2005</b>		<b>3,846,150</b>	<b>2,209,648</b>	<b>1,132,695</b>	<b>999,617</b>	<b>3,155</b>	<b>8,191,265</b>
Representing:							
Share capital and reserves		3,846,150	2,209,648	1,132,695	680,040	3,155	7,871,688
2005 proposed final dividend	27	—	—	—	319,577	—	319,577
<b>Balance at 31 December 2005</b>		<b>3,846,150</b>	<b>2,209,648</b>	<b>1,132,695</b>	<b>999,617</b>	<b>3,155</b>	<b>8,191,265</b>

# STATEMENT OF CHANGES IN EQUITY (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

		Attributable to equity holders of the Company					
		Share capital	Share premium	Statutory and discretionary reserves	Retained earnings	Minority interests	Total equity
		Rmb'000	Rmb'000	Rmb'000	Rmb'000	Rmb'000	Rmb'000
Note							
	<b>Balance at 1 January 2006</b>	3,846,150	2,209,648	1,132,695	999,617	3,155	8,191,265
	Profit for the year	—	—	—	1,092,899	—	1,092,899
12	New shares issued	200,000	823,176	—	—	—	1,023,176
	Disposals of jointly controlled entities	—	—	—	—	(3,155)	(3,155)
27	Dividends						
	— 2005 final dividend	—	—	—	(319,577)	—	(319,577)
	— 2006 interim dividend	—	—	—	(151,269)	—	(151,269)
13	Transfer to statutory and discretionary reserves	—	—	275,460	(275,460)	—	—
	<b>Balance at 31 December 2006</b>	<u>4,046,150</u>	<u>3,032,824</u>	<u>1,408,155</u>	<u>1,346,210</u>	<u>—</u>	<u>9,833,339</u>
	Representing:						
	Share capital and reserves	4,046,150	3,032,824	1,408,155	989,178	—	9,476,307
27	2006 proposed final dividend	—	—	—	357,032	—	357,032
	<b>Balance at 31 December 2006</b>	<u>4,046,150</u>	<u>3,032,824</u>	<u>1,408,155</u>	<u>1,346,210</u>	<u>—</u>	<u>9,833,339</u>

The notes on pages 56 to 116 are an integral part of these financial statements.