

Consolidated Income Statement

For the year ended 31 December 2006
(Amounts expressed in Renminbi)

	Notes	2006 RMB'000	2005 RMB'000
Revenue	6	1,520,512	1,195,636
Cost of sales	8	(1,352,235)	(944,878)
Gross profit		168,277	250,758
Other gains	7	47,269	21,227
Distribution and selling expenses	8	(52,309)	(24,708)
General, administrative and other operating expenses	8	(57,187)	(33,329)
Operating profit		106,050	213,948
Finance costs	9	(156,158)	(89,288)
Loss from disposal of a subsidiary		(1,435)	–
(Loss)/profit before income tax		(51,543)	124,660
Income tax expense	10	(8,371)	(50,108)
(Loss)/profit for the year		(59,914)	74,552
Attributable to:			
Equity holders of the Company		(57,008)	74,072
Minority interests		(2,906)	480
		(59,914)	74,552
Basic and diluted (loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year	12	RMB (0.091)	RMB 0.128
Dividends	13	–	RMB 20,892

The notes on pages 37 to 86 are an integral part of these consolidated financial statements.