

## Consolidated Balance Sheet

As at 31 December 2006  
(Amounts expressed in Renminbi)

	Notes	2006 RMB'000	2005 RMB'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	17	2,908,462	3,171,620
Construction-in-progress	17,19	1,501,350	1,129,189
Land use rights	18	142,405	104,437
Deposits for land use rights	19	8,869	118,062
Intangible assets	16	26,187	10,465
Long term prepayments	21	32,500	35,698
		<b>4,619,773</b>	4,569,471
<b>Current assets</b>			
Inventories	22	212,532	143,155
Due from related companies	35	14,984	12,314
Prepayments, deposits and other current assets		79,335	27,339
Bills receivable		10,122	9,682
Accounts receivable	23	113,009	128,933
Pledged deposits	24	174,308	329,133
Cash and cash equivalents	24	538,574	561,457
		<b>1,142,864</b>	1,212,013
Non-current assets classified as held for sale	17(b)	134,406	–
		<b>1,277,270</b>	1,212,013
<b>Total assets</b>		<b>5,897,043</b>	5,781,484
<b>EQUITY</b>			
<b>Capital and reserves attributable to the Company's equity holders</b>			
Share capital	29	720,833	578,713
Other reserves	30	594,715	488,991
Retained earnings			
– proposed dividends		–	–
– others		265,732	322,740
		<b>1,581,280</b>	1,390,444
<b>Minority interests</b>		<b>35,758</b>	39,101
<b>Total equity</b>		<b>1,617,038</b>	1,429,545

## Consolidated Balance Sheet

As at 31 December 2006  
(Amounts expressed in Renminbi)

	Notes	2006 RMB'000	2005 RMB'000
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Long-term bank loans	27	1,160,000	1,160,000
Long-term payables		9,362	–
Deferred tax liabilities	32	47,005	39,670
		<b>1,216,367</b>	1,199,670
<b>Current liabilities</b>			
Accounts payable	25	507,955	499,164
Bills payable	24	570,250	380,000
Accruals and other payables	26	176,059	130,995
Due to a related company	35	–	111
Deposits and advance from customers		117,305	44,747
Taxes payable	28	42,211	28,964
Current portion of long-term bank loans	27	100,000	110,000
Short-term bank loans	27	1,549,858	1,958,288
		<b>3,063,638</b>	3,152,269
<b>Total liabilities</b>		<b>4,280,005</b>	4,351,939
<b>Total equity and liabilities</b>		<b>5,897,043</b>	5,781,484
<b>Net current liabilities</b>		<b>1,786,368</b>	1,940,256
<b>Total assets less current liabilities</b>		<b>2,833,405</b>	2,629,215

**Feng Guangcheng**  
*Director*

**Chung Kwok Mo John**  
*Director*

The notes on pages 37 to 86 are an integral part of these consolidated financial statements.