

Balance Sheet

As at 31 December 2006
(Amounts expressed in Renminbi)

	Note	2006 RMB'000	2005 RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment	17	922,592	1,061,318
Construction-in-progress	17	267,365	198,137
Land use rights	18	57,464	58,730
Deposits for land use rights		–	59,588
Interests in subsidiaries	20	1,653,533	1,308,769
		2,900,954	2,686,542
Current assets			
Inventories	22	61,471	55,560
Due from related companies	35	14,984	12,314
Prepayments, deposits and other current assets		38,661	7,335
Bills receivable		4,072	9,682
Accounts receivable	23	52,807	39,643
Pledged deposits		174,308	278,633
Cash and cash equivalents		428,190	452,398
		774,493	855,565
Non-current assets classified as held for sale	17(b)	134,406	–
		908,899	855,565
Total assets		3,809,853	3,542,107
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	29	720,833	578,713
Other reserves	30	586,966	481,242
Retained earnings			
– Proposed dividends		–	–
– Others		335,200	314,726
Total equity		1,642,999	1,374,681

Balance Sheet

As at 31 December 2006
(Amounts expressed in Renminbi)

	Notes	2006 RMB'000	2005 RMB'000
LIABILITIES			
Non-current liabilities			
Deferred tax liabilities	32	39,709	29,223
Current liabilities			
Accounts payable	25	142,450	152,543
Bills payable	24	570,250	260,000
Accruals and other payables	26	114,389	95,250
Amounts due to subsidiaries	35	48,432	38,718
Due to a related company	35	–	111
Deposits and advance from customers		23,408	27,441
Taxes payable	28	28,358	25,852
Current portion of long-term bank loans	27	–	70,000
Short-term bank loans	27	1,199,858	1,468,288
		2,127,145	2,138,203
Total liabilities		2,166,854	2,167,426
Total equity and liabilities		3,809,853	3,542,107
Net current liabilities		1,218,246	1,282,638
Total assets less current liabilities		1,682,708	1,403,904

Feng Guangcheng
Director

Chung Kwok Mo John
Director

The notes on pages 37 to 86 are an integral part of these consolidated financial statements.