

MAJOR INVESTOR RELATIONS ACTIVITIES

We believe that maintaining effective communication with our shareholders is an important aspect of corporate governance and is critical to our long term success. We believe that communication with our shareholders is not only to inform them of our present operation and our prospects and industry development, but also include conveying shareholders' opinions, requirements and feedback to the management team and the Board in a timely manner, so that we can continuously improve our corporate governance and management and enhance our competitiveness.

In 2006, our management participated in a series of investor conferences and forums organised by various securities brokers and investment banks. We also conducted road shows in Hong Kong, Singapore, Europe and the U.S. after the announcements of our interim and final results.

We also arranged power plant visits and cocktail receptions for analysts and fund managers to enable them to gain a more thorough understanding of our Company. In September of 2006, we held a cocktail reception for a second time to provide analysts and fund managers an opportunity to directly meet with our front-line power plant managers. Our Chairman, Chief Executive Officer, representatives of senior management and most of our power plant general managers were available to answer any questions our investors may have. This event also enabled our power plant managers to gain a better understanding of the requirements and concerns of our shareholders.



In 2006, we had the most number of company visits and conference calls in a year, ever since our listing on the Hong Kong Stock Exchange in 2003. During the year, we had more than 100 Company visits and conferences calls with over 150 analysts and fund managers coming from different parts of the world.



In addition to meetings with investors, we also provided other channels to inform our shareholders of our latest development. Our Company website also contains information on our corporate profile, operating results and latest developments. We also issue press releases on our latest developments including information on monthly net generation statistics, commissioning of new generation units and new project development and acquisitions in a timely manner. All of the above information is also available on our website.

We were awarded Asia's best managed medium-cap corporate for 2006 in China by Asiamoney. This award was mainly based on the comments of analysts and fund managers upon candidate listed companies' business strategies, dividend pay-outs and communications with shareholders. We will continue to put emphasis on communications with shareholders and investors and provide as many as possible channels and opportunities for our shareholders and potential investors to gain a better understanding of our business strategies, management team, operating performance and latest developments.