

# Consolidated Balance Sheet

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At 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	16	2,024	3,356
Goodwill	17	8,875	–
Other intangible asset	18	18,537	–
		<u>29,436</u>	<u>3,356</u>
<b>Current assets</b>			
Inventories	20	550	407
Gross amounts due from customers for contract works	22	18,658	17,373
Accounts receivable	23	4,043	690
Prepayments, deposits and other receivables		2,499	1,798
Club membership	21	–	245
Bank and cash balances	24	119,813	1,970
		<u>145,563</u>	<u>22,483</u>
Less: <b>Current liabilities</b>			
Accounts payable	25	12,129	7,091
Gross amounts due to customers for contract works	22	–	15
Accruals and other payables		8,307	9,967
Current portion of long term borrowings		–	54
Shareholder's loan		–	4,361
Current tax liabilities		3,297	1,991
		<u>23,733</u>	<u>23,479</u>
<b>Net current assets/(liabilities)</b>		<u>121,830</u>	<u>(996)</u>
<b>Total assets less current liabilities</b>		151,266	2,360
<b>Non-current liabilities</b>			
Long term borrowings		–	1,175
<b>NET ASSETS</b>		<u>151,266</u>	<u>1,185</u>

# Consolidated Balance Sheet

At 31 December 2006

	<i>Note</i>	2006 HK\$'000	2005 HK\$'000
<b>Capital and reserves</b>			
Share capital	27	34,191	8,548
Reserves	28(a)	<u>117,075</u>	<u>(7,363)</u>
<b>EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY</b>		<u><u>151,266</u></u>	<u><u>1,185</u></u>

Approved by the Board of Directors on 27 April 2007 and signed on behalf of the Board by

**Yip Wai Leung Jerry**  
*Director*

**Ming Kar Fook Charles**  
*Director*