

# Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	Reserves							Total HK\$'000
	Share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Foreign currency translation reserve HK\$'000	Share-based payment reserve HK\$'000	General reserves HK\$'000	Accumulated losses HK\$'000	
Balance at 1 January 2005	8,548	35,963	56,897	-	-	62	(95,824)	5,646
Exchange differences arising on translation of foreign operations	-	-	-	97	-	-	-	97
Net income recognised directly in equity for the year	-	-	-	97	-	-	-	97
Loss for the year	-	-	-	-	-	-	(4,558)	(4,558)
Total recognised income and expense for the year	-	-	-	97	-	-	(4,558)	(4,461)
Transfer	-	-	-	-	-	9	(9)	-
<b>Balance at 31 December 2005</b>	<b>8,548</b>	<b>35,963</b>	<b>56,897</b>	<b>97</b>	<b>-</b>	<b>71</b>	<b>(100,391)</b>	<b>1,185</b>
Exchange differences arising on translation of foreign operations	-	-	-	377	-	-	-	377
Share issue expenses paid (note 27(b))	-	(2,777)	-	-	-	-	-	(2,777)
Net expense recognised directly in equity for the year	-	(2,777)	-	377	-	-	-	(2,400)
Loss for the year	-	-	-	-	-	-	(28,952)	(28,952)
Total recognised income and expense for the year	-	(2,777)	-	377	-	-	(28,952)	(31,352)
Issue of Offer Shares (note 27(b))	25,643	128,216	-	-	-	-	-	153,859
Recognition of share-based payments (note 29)	-	-	-	-	27,574	-	-	27,574
	25,643	128,216	-	-	27,574	-	-	181,433
<b>Balance at 31 December 2006</b>	<b>34,191</b>	<b>161,402</b>	<b>56,897</b>	<b>474</b>	<b>27,574</b>	<b>71</b>	<b>(129,343)</b>	<b>151,266</b>