

PARTICULARS OF MAJOR PROPERTIES

At 31 December 2006

	Description	Type of use	GFA (M2)	Effective % held	Stage of completion	Anticipated completion
1.	Sinolink Garden Phase IV Western District Taining Road, Taibai Road, Buxin Road, Luowu District, Shenzhen, Guangdong Province	Residential	191	80%	Completed in 2005	N/A
2.	Sinolink Garden Phase V Eastern District Taining Road, Taibai Road, Buxin Road, Luowu District, Shenzhen, Guangdong Province	Residential/ commercial	226,231	80%	Construction in progress	2008
3.	Mangrove West Coast Development Land lot no. 7207-0026 Bin Hai Da Dao North, Sha He Dong East, Nanshan, Shenzhen, Guangdong Province	Residential	155,353	87%	Completed in 2006	N/A

PARTICULARS OF MAJOR PROPERTIES

At 31 December 2006

	Property	Type of use	Effective GFA (M2)	% held
1.	518 car parks at Residence Club House Phase 1 Sinolink Garden Taining Road Luowu District Shenzhen	Car parks	16,500	80%
2.	Shops of the basement Phase 3 Sinolink Garden Taibai Road Luowu District Shenzhen	Shops	729	80%
3.	Shop unit Nos. 1,2, and 3 on level 1 and whole floor of level 2 Sinolink Ancillary Building No. 8 Dongxiao Road Luowu District Shenzhen	Shops	2,376	80%
4.	Unit Nos. 101,102 ad 103 Ancillary Building West District, Phase 4, Sinolink Garden Taining Road Luowu District Shenzhen	Commercial	20,232	80%
5.	4 lorry parking spaces and 1,070 car parks Phase 4, Sinolink Garden Taining Road Luowu District Shenzhen	Car parks	44,000	80%
6.	1,700 car parks at Residence Club House Mangrove West Coast Development Land lot no. 7207-0026 Bin Hai Da Dao North Sha He Dong East, Nanshan Shenzhen, Guangdong Province	Car parks	85,000	87%