

Directors, Supervisors and Senior Management

Name	Position	Sex	Age	Commencement of service term	End of service term	Number	Number	Increase/ decrease of Shares	The remuneration during the Reporting Period (RMB'000)
						of shares held at the beginning of the year (share)	of shares held at the end of the year (share)		
Rong Guangdao	Chairman and President	M	51	2005/6/28	2008/6/28	3,600	3,600	-	460
Du Chongjun	Vice Chairman and Vice President	M	52	2005/6/28	2008/6/28	1,000	1,000	-	460
Han Zihao	Director and Chief Financial Officer	M	55	2005/6/28	2008/6/28	0	0	-	400
Shi Wei	Director and Vice President	M	47	2005/6/28	2008/6/28	0	0	-	390
Li Honggen	Director and Vice President	M	50	2006/6/15	2008/6/28	0	0	-	360
Dai Jinbao	Director	M	50	2006/6/15	2008/6/28	0	0	-	180
Lei Dianwu	External Director	M	44	2005/6/28	2008/6/28	0	0	-	0
Xiang Hanyin	External Director	M	52	2005/6/28	2008/6/28	0	0	-	0
Chen Xinyuan	Independent Director	M	42	2005/6/28	2008/6/28	0	0	-	80
Sun Chiping	Independent Director	M	48	2005/6/28	2008/6/28	0	0	-	80
Jiang Zhiquan	Independent Director	M	56	2005/6/28	2008/6/28	0	0	-	80
Zhou Yunnong	Independent Director	M	64	2005/6/28	2008/6/28	0	0	-	80
Gao Jinping	Chairman of the Supervisory Committee	M	40	2006/6/15	2008/6/28	0	0	-	390
Zhang Chenghua	Supervisor	M	51	2005/6/28	2008/6/28	0	0	-	210
Wang Yanjun	Supervisor	F	46	2005/6/28	2008/6/28	0	0	-	200
Lu Xiangyang	External Supervisor	M	55	2005/6/28	2008/6/28	0	0	-	0
Gen Limin	External Supervisor	M	52	2005/6/28	2008/6/28	0	0	-	0
Liu Xiangdong	Independent Supervisor	M	55	2005/6/28	2008/6/28	0	0	-	0
Yin Yongli	Independent Supervisor	M	67	2005/6/28	2008/6/28	0	0	-	0
Zhang Jianping	Vice President	M	44	2005/6/28	2008/6/28	0	0	-	370
Tang Chengjian	Vice President	M	51	2005/6/28	2008/6/28	0	0	-	380
Zhang Jingming	Company Secretary	M	49	2005/6/28	2008/6/28	0	0	-	240
Total									4,360

Shares held by the above individuals are A shares and represented their personal interests in their capacity as beneficial owners.



Major work experiences of Directors, Supervisors and Senior Management :

Directors

Rong Guangdao, 51, is Chairman, President and Deputy Secretary of the Communist Party Committee of the Company. Mr. Rong joined the Shanghai Petrochemical Complex (the "Complex") in 1973 and has held various positions, including Deputy Director of the No.1 Chemical Plant and Deputy Director and Director of the Ethylene Plant. In April 1994 he was appointed Vice President of the Company, and in June 1995 he was elected Director of the Company. In October 2003, Mr. Rong was appointed President of the Company. In May 2004, Mr. Rong was elected as Chairman of the China Jinshan Associated Trading Corporation. In June 2004, Mr. Rong was elected Vice Chairman of the Company. In April 2005, Mr. Rong was elected as Deputy Secretary of the Communist Party Committee. In June 2005, Mr. Rong was elected as Chairman of the Company. In November 2006, Mr. Rong was appointed Director and Vice Chairman of Shanghai Secco Petrochemical Company Limited ("Shanghai Secco"). Mr. Rong has rich experience in management of large-scale petrochemical enterprise operations, human resource management and corporate strategic management. In 1985, Mr. Rong graduated from the Automated Instrument Department of the Shanghai Petrochemical College for Workers and Staff Members. In 1997 he obtained an MBA from China Europe International Business School. He is a senior engineer by professional title.

Du Chongjun, 52, is Secretary of the Communist Party Committee, Vice Chairman and Vice President of the Company. He joined the Complex in 1974 and has held various positions, including General Manager, Deputy Secretary and Secretary of the Communist Party Committee of the Acrylic Fibre Plant of the Complex, General Manager and Secretary of the Communist Party Committee of Shanghai Jinyang Acrylic Fibre Plant and General Manager of the Acrylic Fibre Division of the Company. In May 1999 he was appointed Deputy Secretary of the Communist Party Committee and Secretary of the Communist Party Discipline Supervisory Committee. From June 1999 to June 2004 he was Chairman of the Supervisory Committee of the Company. In October 2003 he was appointed Secretary of the Communist Party Committee of the Company. In June 2004, Mr. Du was appointed Vice Chairman of the Company. In June 2005, Mr. Du was appointed Vice President of the Company. Mr. Du has extensive experience in large-scale enterprise operation, management and internal supervision. Mr. Du graduated, majoring in enterprise management, from East China Institute of Chemical Technology in 1986. In 1999 Mr. Du graduated, majoring in computer application management, from Shanghai Second Polytechnic University. He is a senior economist by professional title.

Han Zhihao, 55, is Executive Director and Chief Financial Officer of the Company. Mr. Han joined the Complex in 1976 and has held various positions including Deputy Director of the Vehicle Transportation Department, Deputy Director and Director of the Finance Department of the Complex, Director of the Finance Department and Deputy Chief Accountant of the Company. In 1998, he was appointed Chief Accountant of the Company. In October 2003, he was appointed Chief Financial Officer of the Company. In June 2004, he was elected Director of the Company. Mr. Han has rich experience in corporate finance and financial management. He graduated from Shanghai University of Finance and Economics majoring in finance and accounting in 1990. In 2002, he obtained an MBA from East China University of Science and Technology - University of Canberra in Australia. Mr. Han is a senior accountant by professional title.

Shi Wei, 47, is Executive Director and Vice President of the Company. Mr. Shi joined the Complex in 1982 and has held various positions including Assistant to the Manager and then Deputy Manager of the Refining and Chemical Division of the Company, and Manager of the Environmental Protection Department. In April 2001, he was appointed Secretary of the Communist Party Committee and then Manager of the Refining and Chemical Division in July 2002. In October 2003, Mr. Shi was appointed Vice President of the Company. In June 2005, he was appointed Director of the Company. In 1982, Mr. Shi graduated from East China University of Science and Technology majoring in oil refining engineering and obtained a bachelor's degree in engineering. Mr. Shi completed the post-graduate studies in Business Management at East China University of Science and Technology in 1998. Mr. Shi is a senior engineer by professional title.

Li Honggen, 50, is Executive Director and Vice President of the Company. Mr. Li joined the Company in 1973 and has held various positions including Deputy Director of No. 1 Chemical Plant of the Company, Deputy Director and Director of the Ethylene Plant of the Company and Deputy Manager and Manager of the Refining and Chemical Division of the Company. In August 2000, he was appointed Vice President of Shanghai Chemical Industrial Park Development Company Limited. In August 2002, he was appointed Vice President of Shanghai Secco Petrochemical Co., Ltd. In March 2006, he was appointed Vice President of the Company. In June 2006, he was appointed Director of the Company. Mr. Li graduated from East China Institute of Chemical Technology majoring in engineering management and completed a post-graduate course majoring in engineering management at East China University of Science and Technology in 1998. He is an engineer by professional title.

Dai Jinbao, 50, is Executive Director of the Company, Deputy Secretary of the Communist Party Committee of the Company's Refining and Chemical Division and Chairman of the Labor Union. Mr. Dai joined the Company in November 1973 and was Deputy Director of No. 1 Chemical Plant of the Company. In December 1997, he was appointed Director of No. 1 ethylene Complex of the Refining and Chemical Division of the Company. In May 2003, he was appointed Chairman of the Labor Union of the Company's Refining and Chemical Division. In August 2005, he was appointed Deputy Secretary of the Communist Party Committee of the Company's Refining and Chemical Division. In June 2006, he was appointed Director of the Company. Mr. Dai graduated from the Shanghai Second Polytechnic University majoring in business management. Mr. Dai is a engineer by professional title.

Lei Dianwu, 44, is Director of Development and Planning Division of Sinopec Corp. In June 2005, Mr. Lei was elected External Director of the Company. Mr. Lei has held various positions including Deputy Director of Planning Division of Yangzi Petrochemical Company, Director of the Preparation Office of the Joint Venture of Yangzi Petrochemical Company, Vice President and Manager of production division of Yangzi BASF Styrene Company Limited. He acted as Deputy Manager and Deputy Director of the Joint Venture Office at Yangzi Petrochemical Company, Director of Project Development Department in China Dong Lian Petrochemical Limited Liabilities Company (中國東聯石化有限責任公司), Deputy General Manager of Yangzi Petrochemical Limited Liabilities Company and Deputy Director of Development and Planning Division of Sinopec Corp. In March 2001, he assumed the current position of Director of Development and Planning Division of Sinopec Corp. Mr. Lei has rich experience in enterprise planning and investment development management. Mr. Lei graduated from the East China Petroleum Institute with a major in basic organic chemicals and obtained a bachelor's degree in engineering. He is a senior engineer by professional title.

Xiang Hanyin, 52, is Deputy Director of Chemical Division of Sinopec Corp. In June 2005, Mr. Xiang was elected External Director of the Company. Mr. Xiang commenced work in February 1982 and was Deputy Director of the Chemical Plant of Yizheng Chemical Fibre Company and Director of Chemical Plant of Yizheng Chemical Fibre Co., Ltd. In February 2000, he assumed the current position of Deputy Director of Chemical Division of Sinopec Corp. Mr. Xiang has rich experience in management of chemical enterprise operating. Mr. Xiang graduated from Nanjing Chemical College with a major in basic organic chemicals and a bachelor's degree in engineering in 1982. In 2000, he completed post-graduate studies in enterprise management at Nanjing University. He is a senior engineer by professional title.

Chen Xinyuan, 42, currently the Dean, Professor and Tutor to doctoral students of the College of Accounting, Shanghai University of Finance and Economics, and was elected as an Independent Director of the Company in June 2003. Between June 2000 and June 2003 he was an Independent Supervisor of the Company. After graduation from the Accounting Faculty, Hangzhou College of Commerce in July 1985, Mr. Chen undertook post-graduate studies at the Accounting Faculty of Shanghai University of Finance and Economics and continued as a lecturer. He commenced his doctoral studies in accounting while teaching and received his doctorate in June 1994. He has been a tutor to doctoral students since December 1998. Mr. Chen has also studied in West Germany for one year. He is an expert in financial reporting and accounting, given his experience in the academic aspects of accounting and notable achievements in accounting research. He is also experienced in business management.

Sun Chiping, 48, is President and Secretary of the Communist Party Committee of the Industrial and Commercial Bank of China ("ICBC"), Shanghai Branch. In June 2005, Mr. Sun was elected as an Independent Director of the Company. Mr. Sun started to be involved in the finance industry in March 1979 and has held various positions including accountant, team leader and Deputy Director of the People's Bank of China, Shanghai Branch, sub-branch in both Huang Pu and Jing'an Districts. He joined the ICBC, Shanghai Branch, operating division and was Deputy Secretary of the Communist Party Committee and Secretary of the Communist Party Discipline Supervisory Committee. He also acted as Deputy Director, President and Deputy Secretary of the Communist Party Committee of ICBC, Shanghai Branch, Rep. Office (Sub-branch) in Xu Hui District, General Manager of International Business Division of ICBC, Shanghai Branch, Assistant to the President of the ICBC, Shanghai Branch and concurrently General Manager of International Business Division of ICBC, Shanghai Branch and Deputy President of ICBC, Shanghai Branch. In November 2000, he became Deputy President, President and Secretary of the Communist Party Committee of ICBC, Guangdong Branch. In August 2002, he assumed the current position as President of ICBC, Shanghai Branch and Secretary of the Communist Party Committee. Mr. Sun graduated from Shanghai University of Finance and Economics with a major in Finance. He studied for a master's degree at Shanghai University of Finance and Economics and the Shanghai-Hong Kong Management School jointly organized by University of Hong Kong and Fudan University and obtained a Master in Economics and an MBA. Mr. Sun has been engaged in the management of banking business for many years and has extensive experience in finance practice. He is a senior economist by professional title.

Jiang Zhiquan, 56, is Secretary of the Communist Party Committee and Chairman of Shanghai Construction (Group) General Company. In June 2005, Mr. Jiang was elected as an Independent Director of the Company. Mr. Jiang started work in December 1968, and has held various positions including a cadre and Deputy Director of Shanghai Construction Industry Bureau, Manager of the Fourth Construction Company of Shanghai, Deputy Secretary of the Communist Party Committee (executive) of Shanghai Construction Engineering Administration Bureau, Deputy Secretary of the Communist Party Committee (executive), Vice Chairman and General Manager of Shanghai Construction (Group). In March 2001, he assumed the current positions as Secretary of the Communist Party Committee and Chairman of Shanghai Construction (Group) General Company. Mr. Jiang is experienced in operational decision making and large-scale enterprise management. Mr. Jiang graduated from the Shanghai-Hong Kong Management School jointly run by University of HongKong and Fudan University in July 2000 and obtained an MBA. He is a senior economist.

Zhou Yunnong, 64, has been an Independent Director of the Company since June 2005. He joined the The Complex in October 1972 and has held various positions including Deputy President of The Complex, Deputy Director of the Human Resource Department of China Petrochemical Corporation, Deputy Secretary of Communist Party Committee of The Complex, Vice President of the Company, Secretary of the Communist Party Committee of Sinopec Jinshan Industrial Company and the Governor of Jinshan District of Shanghai. From November 1999 to April 2002 he was a Senior Advisor to Shanghai Jinshan District. From June 2003 to June 2005, Mr. Zhou was appointed Independent Supervisor of the Company. Mr. Zhou has extensive experience in business management and public administration management. Mr. Zhou graduated from East China Normal University in August 1964, majoring in radio. He is a senior engineer.

Supervisors:

Gao Jinping, 40, is Chairman of the Supervisory Committee, Deputy Secretary of the Communist Party Committee, Secretary of the Communist Party Discipline Supervisory Committee of the Company and Chairman of the Labor Union of the Company. Mr. Gao joined the Complex in 1990 and has held various positions including Deputy Secretary of the Communist Youth League of The Complex, Deputy Secretary of the Communist Party Committee of the Experimental Plant and Chemical Division of the Company. In October 2001, Mr. Gao was elected as Director of the Propaganda Division of the Company. In May 2003, Mr. Gao was appointed Deputy Secretary of the Communist Party Committee of the Company and Chairman of the Labor Union of the Company. In June 2004, Mr. Gao was elected Director of the Company. In April 2006, Mr. Gao was appointed Secretary of the Communist Party Discipline Supervisory Committee of the Company. In June 2006, Mr. Gao was appointed Chairman of the Supervisory Committee of the Company. Mr. Gao graduated from the Food Processing Faculty of Shanghai Aquatic Products University with a major in cooling and cold storage technology and obtained a bachelor's degree in engineering in July 1990. In 2001, he completed his post-graduate studies in business administration in the aspect of industrial economics at Shanghai Academy of Social Sciences. He has senior professional title.

Zhang Chenghua, 51, is a Supervisor, Deputy Secretary of the Communist Party Discipline Supervisory Committee, Director of Supervisory Office, Director of Supervisory Committee Office and Director of the Communist Party Committee Office of the Company. Mr. Zhang joined the Complex in 1974 and worked in the Thermal Power Plant of the Complex as Deputy Secretary of the Communist Party Committee, Deputy Secretary of the Communist Party Committee cum Chairman of Labor Union of the Thermal Power Plant of the Complex. In December 1999, Mr. Zhang was appointed Deputy Secretary of the Communist Party Committee, Secretary of the Communist Party Discipline Supervisory Committee and Chairman of Labor Union of the Thermal Power Plant of the Complex. In March 2002, Mr. Zhang was appointed Deputy Secretary of the Communist Party Discipline Supervisory Committee and Director of Supervisory Division of the Company. In April 2002, Mr. Zhang was appointed Director of Supervisory Committee Office of the Company. In June 2002, Mr. Zhang was appointed as a Supervisor of the Company. In April 2004, Mr. Zhang was appointed Director of the Communist Party Committee Office. Mr. Zhang graduated, majoring in party administrative management from Shanghai Party Institute in January 1999. In 2001, he completed his post-graduate studies in business administration in the aspect of industrial economics at Shanghai Academy of Social Sciences. He has senior professional title.

Wang Yanjun, 46, is a Supervisor and Vice Chairwoman of the Labor Union of the Company. Ms. Wang joined the Complex in July 1982 and was Chairwoman of the Labor Union of the Plastics Plant of the Company. In January 1999, Ms. Wang was appointed Chairwoman of the Labor Union of Plastics Division of the Company. In June 2002, Ms. Wang was Chairwoman of the Labor Union of Chemical Division of the Company. In July 2004, Ms. Wang was appointed Deputy Secretary of the Communist Party Committee, Secretary of Communist Party Discipline Supervisory Committee of the Communist Party Committee and Chairwoman of the Labor Union of Chemical Division of the Company. In January 2005, Ms. Wang was appointed Vice Chairwoman of the Labor Union of the Company. In June 2005, Ms. Wang was appointed as a Supervisor of the Company. Ms. Wang graduated from East China University of Science and Technology majoring in basic organic chemistry in July 1982. In 2001, she completed her post-graduate studies in business administration in the aspect of industrial economics at Shanghai Academy of Social Sciences. She has senior professional technical qualifications.

Lu Xiangyang, 55, is Deputy Director of the Auditing Bureau of China Petrochemical Corporation and Deputy Director of Auditing Department of Sinopec Corp.. He was appointed as an External Supervisor of the Company in June 2002. Mr. Lu commenced work in 1970 and has held various positions including Deputy Director, Director of the Financial Department of Qianguo Refinery, Deputy Director of the Production Auditing Division of the Auditing Department of China Petrochemical Corporation, Director of the Production Auditing Division of the Auditing Department of the Sinopec Huaxia Auditing Company and Deputy Manager of the Sinopec Huaxia Auditing Company. He was appointed Deputy Director of the Auditing Bureau of China Petrochemical Corporation and Deputy Director of the Auditing Department of Sinopec Corp. in June 1997. Since March 2006, Mr. Lu holds concurrently the post of the director of auditing department of Sinopec Group's Asset Management Company. Mr. Lu graduated from Xi'an College of Petroleum Industry in 1985, with a major in industrial enterprise accounting. He is an accountant with many years of management experience in finance and auditing.

Geng Limin, 52, is Deputy Director of the Supervisory Bureau of China Petrochemical Corporation and Deputy Director of the Supervisory Division of Sinopec Corp. In June 2002, Mr. Geng was appointed as an External Supervisor of the Company. Mr. Geng commenced work in 1971 and has held various positions including Deputy Director of Enterprise Carders Division of Human Resources and Education Department of China Petrochemical Corporation and Director of Business Carders Division of Human Resources and Education Department of China Petrochemical Corporation. In February 2000, he assumed the posts of Deputy Director of the Supervisory Bureau of China Petrochemical Corporation and Deputy Director of the Supervisory Division of Sinopec Corp. Mr. Geng has been for a long time, involved in human resource management, discipline supervision and check-up work with rich experience in efficiency check-up and supervision. Mr. Geng graduated from Daqing College for workers and staff members with a major in English in 1981. He graduated from the law faculty of Beijing Ren Wen Correspondence University in 1987 and is an interpreter.

Liu Xiangdong, 55, is President of Zhengda International Finance Corporation. He was elected as an Independent Supervisor of the Company in June 2000. Mr. Liu has held various positions including Planning and Credit Officer and Deputy Head and Head of the Credit Division of banks. He has also been Deputy Director and Director of the Planning Department of the Industrial and Commercial Bank of China, Shanghai Branch, Chief Economist and Director of the Planning Division of the Industrial and Commercial Bank of China, Shanghai Branch. He has been Deputy Director of the Industrial and Commercial Bank of China, Shanghai Branch since October 1997. He was appointed General Manager of Investment Division of the Industrial and Commercial Bank of China in June 2002. Mr. Liu has been working in the banking sector for many years and has abundant experience in business management practices. He holds a master's degree in economics and is a senior economist.

Yin Yongli, 67, is Chairman of Management Committee of Tianhua Certified Public Accountant. In June 2005, he was appointed as an Independent Supervisor of the Company. Mr. Yin has held various positions including Deputy Chief and Chief of finance section of Shangdong Shengli Refinery, Deputy Chief Accountant of Qiliu Petrochemical Company, Chief Accountant of Planning and Financing Department of China Petrochemical Corporation and Chief Accountant and Deputy Director of Financing Department of China Petrochemical Corporation and Director of Shihua Auditing Firm. In September 2001, he was Chairman of China Rightson Certified Public Accountants. Since June 2004, Mr. Yin has been appointed Chairman of Huazheng Certified Public Accountant. Since June 2005, Mr. Yin has been Chairman of Management Committee of Tianhua Certified Public Accountant. Mr. Yin has engaged in financing and auditing for many years and has rich experience in financing management and enterprise auditing. Mr. Yin graduated from Shandong Institute of Finance and Economics in 1964. Mr. Yin is a professional accountant and is a certified accountant.

Senior Management:

Zhang Jianping, 44, is Vice President of the Company. Mr. Zhang joined the Complex in 1987 and has held various positions including Deputy Chief Engineer of the Aromatics Plant of the Refining and Chemical Division, Deputy Director of the Plastics Plant, Deputy Manager of Plastic Division of the Company and Director of the Petrochemical Research Institute. In April 2001, he was appointed Director of the Production Department of the Company. In February 2002, Mr. Zhang became Assistant to President of the Company and Director of the Production Department. In July 2004, Mr. Zhang was appointed Vice President of the Company. Mr. Zhang graduated in 1984 from East China Institute of Chemical Technology specializing in petroleum refinery. He obtained a master's degree in 1987 from East China Institute of Chemical Technology specializing in oil processing. He is a senior engineer.

Tang Chengjian, 51, is Vice President of the Company. Mr. Tang joined the Complex in 1974 and has held various positions including Deputy Secretary of the Communist Party Committee, Chairman of the Labor Union and Deputy Director of the Thermal Power Plant of the Complex, Deputy Director of the Thermal Power Plant of the Company, Director of the Thermal Power Plant of the Company's General Thermal Power Plant and Deputy Director of the Company's General Thermal Power Plant. In January 1998, Mr. Tang was appointed Director of the Company's General Thermal Power Plant. In July 2004, Mr. Tang was appointed Vice President of the Company. Mr. Tang graduated from the Shanghai Electric Power College specializing in steam turbine in 1974 and graduated from Shanghai Electric Power Institute with a major in power plant and electrical power system in 1986. In 1991, Mr. Tang graduated from the Shanghai Second Polytechnic University majoring in management engineering. In 2001, he obtained an MBA degree from the China Europe International Business School. He is an engineer.

Zhang Jingming, 49, is Secretary to the Board of directors and General Counsel in-house of the Company. Mr. Zhang joined the Complex in 1978. He has held various positions including Project Manager of the International Department, the Company's Securities Affairs Representative in Hong Kong, Deputy Director of the International Department and Deputy Director of the Board Secretariat. In June 1999, Mr. Zhang was appointed Secretary to the Board of directors and Director of the Board Secretariat. In June 2001, Mr. Zhang was appointed Director of Strategy Research Department of the Company. In January 2005, Mr. Zhang was appointed General Counsel in-house of the Company. Mr. Zhang graduated from the Shanghai Foreign Language Institute in 1987. During 1992 and 1993, he enrolled at the fourth Sino-British joint MBA program at Northwestern Polytechnic University. Mr. Zhang subsequently left for the University of Hull in the United Kingdom to pursue his studies in an MBA program, and in July 1995, he was conferred an MBA by the University of Hull. In 2002, Mr. Zhang completed his studies in a research master program in international economic law at East China University of Politics and Law. He is a senior economist by professional title.

Information on holding positions in corporate shareholders

Name	Shareholder's name	Position held	Service term	Salary and allowance received (yes or no)
Lei Dianwu	Sinopec Corp.	Director of Development and Planning Division	December 2001 until now	yes
Xiang Hanyin	Sinopec Corp.	Deputy Director of Chemical Division	February 2002 until now	yes
Gen Limin	Sinopec Corp.	Deputy Director of Supervisory Department	February 2000 until now	yes
Lu Xiangyang	Sinopec Corp.	Deputy Director of Audit Department	June 1997 until now	yes

Remuneration of Directors, Supervisors and Senior Management

1. Directors and supervisors not receiving salary and allowance from the Company

Names of directors and supervisors not receiving salary and allowance from the Company	Salary and allowance received from shareholders or other connected entities (yes or no)
Lie Dianwu	yes
Xiang Hanyin	yes
Lu Xiangyang	yes
Gen Limin	yes
Liu Xiangdong	no
Yin Yongli	no

2. Procedures of determining remuneration of directors, supervisors and senior management:

Relevant proposals on remuneration of the directors are put forward by the Remuneration and Appraisal Committee to the Board taking into account the performance of the directors and with reference to the general standards of other listed companies in the sector. The proposals are confirmed upon consideration and approval by the Board and general meeting.

Relevant proposals on remuneration of the supervisors are put forward by the Supervisory Committee to the Board taking into account the performance of the supervisors and with reference to the general standards of other listed companies in the sector. The proposals are confirmed upon consideration and approval by the Board and general meeting. The Remuneration and Appraisal Committee appraises the performance of senior management personnel of the Company each year. It determines appraisal yardsticks in accordance with the job responsibilities of senior management personnel, and determines their remuneration according to the appraisal results.

The implementation plan on remuneration of the directors, supervisors and senior management will be put forward by the Company to the Board for approval and be proposed to the shareholders general meeting for approval.

For details of remuneration of directors, supervisors and senior management, please refer to note 9 of notes to the financial statement prepared under IFRS.

3. Remuneration of directors, supervisors and senior management is determined by the principles of “efficiency, motivation and fairness” and approved in accordance with “Remuneration System for Directors, Supervisors and Senior Management”.
4. The five highest paid individuals
Please refer to note 9 of notes to the financial statement prepared under IFRS.
5. Retirement Scheme
Please refer to notes 9, 28(e) and 29 of notes to the financial statement prepared under IFRS.
6. Staff remuneration
Remuneration packages of the Group’s employees include salary, bonus and allowances, together with medical insurance coverage, pension and other benefits. In accordance with the relevant regulations of the PRC, the Company also participates in the social security scheme implemented by the relevant authority. Pursuant to the scheme, the Company contributes to the scheme by a proportion of the monthly salary of the staff.

Change of Directors, Supervisors and Senior Management

Name	Position held	Reasons for resignation
Wu Haijun	Director and Vice President	Job change
Gao Jinping	Director	Appointed as Chairman of the Supervisory Committee
Dai Shuming	Chairman of the Supervisory Committee	Job change
Li Honggen	Director and Vice President	-
Dai Jinbao	Director	-
Yin Jihai	Vice President	Job change
Zhang Zhiliang	Vice President	Job change

Resignations of directors

Resignations of Mr. Wu Haijun (executive director) and Mr. Gao Jinping (executive director) were approved at the 2005 annual general meeting held on 15 June 2006. The resignations took effect on 15 June 2006.

Resignation of supervisor

In accordance with the articles of association of the Company, the staff of the Company have the right to nominate a supervisor representing the staff to participate in the supervisory committee of the Company. The appointment and resignation of such supervisor must be approved by the staff of the Company at the joint meeting of the staff representatives association.

At the fifth joint meeting of the fourth session of the staff representatives association held on 25 May 2006, the staff of the Company approved the resignation of Mr. Dai Shuming from the position as the supervisor representing the staff. The resignation of Mr. Dai was effective from 15 June 2006.

Appointments of directors

Mr. Li Honggen and Mr. Dai Jinbao were elected as directors of the Company at the 2005 annual general meeting held on 15 June 2006. They were also elected as executive directors of the Company at the twelfth meeting of the fifth session of the Board held on 15 June 2006.

Appointment of supervisor

The appointment of Mr. Gao Jinping as supervisor representing the staff of the Company was approved by the staff of the Company at the fifth joint meeting of the fourth session of the staff representatives association held on 25 May 2006. The appointment of Mr. Gao was effective from 15 June 2006.

Movement in senior management

A resolution in respect of relieving Mr. Zhang Zhiliang and Mr. Wu Haijun from the positions of vice presidents was passed at the tenth meeting of the fifth session of the Board of the Company held on 24 March 2006. Mr. Li Honggen was appointed as vice president of the Company with effect from the same day.

The resolution in respect of relieving Mr. Yin Jihai from the position of vice president was passed at the thirteenth meeting of the fifth session of the Board of the Company held on 29 August 2006 with effect from the same day.

Interests and Short Positions of Directors, Supervisors and Senior Management in Shares, underlying Shares and Debentures

Other than the shares held by the Directors, Supervisors and Senior Management as set out in section (1) "Directors, Supervisors and Senior Management", as at 31 December 2006, none of the directors, supervisors or senior Management of the Company had any interests or short positions in any shares, underlying shares of equity derivatives or debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO of Hong Kong) as recorded in the register required to be kept under Section 352 of the SFO of Hong Kong or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers ("Model Code for Securities Transactions").

As at 31 December 2006, none of the directors, supervisors or senior management of the Company and their respective spouses and children under 18 years of age had been granted by the Company or had exercised any rights to subscribe for shares or debentures of the Company or any of its associated corporations.

Directors' and Supervisors' interests in Contract

None of the directors or supervisors of the Company had any direct or indirect beneficial interests in any contracts of significance entered into or subsisting during the year to which the Company or any of its subsidiaries was a party.

No director or supervisor of the Company has entered into any service contracts with the Company which is not terminable by the Company within one year without payment of compensation other than statutory compensation.

Model Code for Securities Transactions

The Company has adopted and applied the Model Code for Securities Transactions to regulate securities transactions of its directors and supervisors. After making specific queries with all directors and supervisors and obtaining written confirmations from each director and supervisor, the Company has not identified any director or supervisor who did not fully comply with the Model Code for Securities Transactions during the Reporting Period.