

A. Financial Statements Prepared Under International Financial Reporting Standards

Consolidated Income Statement

For the year ended 31 December 2006
(Prepared under International Financial Reporting Standards)
(Expressed in Renminbi)

	Note	2006 RMB'000	2005 RMB'000
Turnover	2	50,599,485	45,955,903
Sales taxes and surcharges		(681,362)	(765,689)
Net sales		49,918,123	45,190,214
Other income	3	282,142	632,820
Cost of sales		(49,182,232)	(42,887,742)
Gross profit		1,018,033	2,935,292
Selling and administrative expenses		(521,990)	(444,449)
Other operating income	4	297,394	238,611
Other operating expenses			
Employee reduction expenses	6	(83,603)	(109,410)
Others		(156,927)	(92,084)
Total other operating expenses	5	(240,530)	(201,494)
Profit from operations		552,907	2,527,960
Share of profits/(losses) of associates and jointly controlled entities		576,682	(60,968)
Net financing costs	7	(165,389)	(179,398)
Profit before taxation	8	964,200	2,287,594
Taxation	10(a)	(53,238)	(366,300)
Profit after taxation		910,962	1,921,294
Attributable to:			
Equity shareholders of the Company		844,407	1,850,449
Minority interests		66,555	70,845
Profit after taxation		910,962	1,921,294
Basic earnings per share	11	RMB 0.12	RMB 0.26
Dividends attributable to the year	12	288,000	720,000

The notes on pages 97 to 144 form part of these financial statements.