

Consolidated Balance Sheet

As at 31 December 2006
(Prepared under International Financial Reporting Standards)
(Expressed in Renminbi)

	Note	2006 RMB'000	2005 RMB'000
Non-current assets			
Property, plant and equipment	13(a)	13,359,862	14,651,167
Investment property	14	501,904	514,582
Construction in progress	15	2,008,447	787,376
Interest in associates and jointly controlled entities	17	2,787,795	2,130,803
Investments	18	528,931	665,363
Lease prepayments and other assets		603,290	507,962
Goodwill	19	22,415	22,415
Deferred tax assets	10(b)	30,310	23,149
Total non-current assets		19,842,954	19,302,817
Current assets			
Inventories	20	4,163,256	4,114,978
Trade debtors	21	358,690	252,166
Bills receivable	21	1,212,110	731,204
Deposits, other debtors and prepayments		239,114	455,043
Amounts due from related parties	21,25	695,286	561,552
Income tax recoverable		-	45,374
Cash and cash equivalents	22	894,650	1,347,237
Total current assets		7,563,106	7,507,554
Current liabilities			
Loans and borrowings	23	4,270,337	3,926,742
Trade creditors	24	1,385,577	963,230
Bills payable	24	7,026	68,302
Other creditors		732,951	679,866
Amounts due to related parties	24,25	599,773	467,909
Income tax payable		34,386	26,588
Total current liabilities		7,030,050	6,132,637
Net current assets		533,056	1,374,917
Total assets less current liabilities carried forward		20,376,010	20,677,734

The notes on pages 97 to 144 form part of these financial statements.

Consolidated Balance Sheet (continued)

As at 31 December 2006
(Prepared under International Financial Reporting Standards)
(Expressed in Renminbi)

	Note	2006 RMB'000	2005 RMB'000
Total assets less current liabilities brought forward		20,376,010	20,677,734
Non-current liabilities			
Deferred income		-	23,033
Loans and borrowings	23	1,063,654	1,477,261
Total non-current liabilities		1,063,654	1,500,294
Net assets		19,312,356	19,177,440
Shareholders' equity			
Share capital	26	7,200,000	7,200,000
Reserves	27	11,776,343	11,629,987
Total equity attributable to equity shareholders of the Company		18,976,343	18,829,987
Minority interests		336,013	347,453
Total equity		19,312,356	19,177,440

Approved and authorised for issue by the board of directors on 29 March 2007.

Rong Guangdao

Chairman and President

Du Chongjun

Vice Chairman and Vice President

Han Zhihao

Director and Chief Financial Officer

The notes on pages 97 to 144 form part of these financial statements.